

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

CIRCULAR NO. 8/2026

TO: All Members

FROM: The Hon. Secretary

16th July, 2026

RE: **SAFETY OF MEMBERS' DEPOSITS AND THE PROPOSED NATIONAL INFRASTRUCTURE FUND**

The Board of Directors has noted with concern information circulating on social media and other public platforms suggesting that members' deposits held by Savings and Credit Cooperative Societies (Saccos) may be accessed to finance the proposed National Infrastructure Fund. We consider it our responsibility to provide factual information and assure you of the safety of your savings.

Safety of your funds

Kenversity Sacco Society Limited operates under full regulation and supervision of SASRA. All members' deposits, loans, investments and governance matters are handled strictly in accordance with the Sacco Societies Act, SASRA Prudential Guidelines and our approved By-Laws. Your savings are held in trust and are only used to provide affordable financial solutions that benefit you and other members.

The Sacco Societies (Amendment) Bill 2025

We wish to confirm you that the proposed Bill does not give any government agency the mandate to take over or directly utilize members' deposits in DT Sacco's. Your ownership rights, governance rights and deposits remain protected by the law.

Our current position

Kenversity Sacco has no financial commitment, exposure or arrangement relating to the National Infrastructure Fund. We remain fully compliant and focused on delivering value through education-focused financial products designed for members.

Our Commitment to you

We remain committed to transparency, accountability and prudent management of your resources. We urge all members to rely on official communication from Kenversity Sacco for accurate information and to disregard unverified reports. We appreciate your continued trust, loyalty and support. Together, let us continue building a strong member owned institution that supports your educational and financial goals.

For any questions or clarification, please contact us through our official channels.

With co-operative regards.



DR. PRISCILLA GITONGA
HON. SECRETARY