KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED BUDGET ESTIMATES FOR THE YEAR 2027

	PROPOSED ESTIMATES FOR YEAR 2027	APPROVED ESTIMATES FOR YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025
	(KSHS)	(KSHS)	(KSHS)	(KSHS)
1. INCOME				
1A (BOSA)	594,842,092	587,508,818	543,753,413	569,511,009
1B (FOSA)	100,066,846	99,189,868	88,345,129	97,996,855
	694,908,937	**686,698,686**	**632,098,542**	**667,507,863**
2.EXPENDITURE				
Basic Salaries	32,527,274	32,527,274	27,890,312	30,565,079
Marketing Executives Wages/ Sales Agent Representatives	7,327,320	7,327,320	5,370,071	6,828,000
House Allowance	14,100,000	17,544,000	15,722,267	16,632,000
Leave Allowance	353,580	418,800	345,120	381,540
Commuting Allowance	6,336,000	7,704,000	6,273,667	6,360,000
Staff Entertainment Allowance	240,000	600,000	529,833	600,000
Provident Fund Employer Contribution	4,165,114	4,895,366	4,399,820	4,534,118
Responsibility Allowance	936,000	1,296,000	1,215,833	1,296,000
Telephone Allowance	660,000	888,000	1,204,000	888,000
N.S.S.F	797,040	1,220,587	712,955	1,265,040
Housing levy	875,423	998,558	772,820	1,802,618
Fringe benefit tax	-	-	479,126	1,518,000
Gratuity	718,909	-	-	4,704,375
Office Expenses	1,201,841	1,201,841	927,609	1,367,511
Postage	13,050	9,450	9,500	9,450
Committee Sitting Allowance	5,869,800	5,769,800	5,105,910	4,927,400
Bank Charges	986,000	1,236,000	600,950	1,195,200
Interest on Bank Loans	912,000	8,005,750	1,907,649	2,732,000

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED BUDGET ESTIMATES FOR THE YEAR 2027

	PROPOSED ESTIMATES FOR YEAR 2027	APPROVED ESTIMATES FOR YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025
	(KSHS)	(KSHS)	(KSHS)	(KSHS)
	PROPOSED ESTIMATES FOR YEAR 2027	APPROVED ESTIMATES FOR YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025
	(KSHS)	(KSHS)	(KSHS)	(KSHS)
Medical Expenses	14,289,910	14,289,910	12,199,336	11,662,291
Audit and Supervision	476,000	476,000	248,936	330,000
Travel and Subsistence	2,539,800	2,534,200	2,133,050	2,146,700
National Functions, Entertainment and ESG	2,326,500	2,326,500	940,656	1,990,500
Committee travel and meeting expenses	4,320,500	4,300,500	4,028,471	4,181,600
Staff Development	1,780,000	1,480,000	1,031,461	1,550,000
Members Education, Courses and Seminars	25,047,500	22,680,000	20,819,641	20,481,000
General Meetings Expenses	-	10,794,800	16,615,887	16,631,000
Delegates Meetings Expenses	12,746,200	-	-	-
Annual Subscriptions & Licence	6,776,359	6,220,935	5,125,035	5,474,140
Insurance	2,517,507	2,517,507	1,172,466	1,186,461
Repairs and Maintenance	4,550,000	4,130,000	340,792	2,355,000
Depreciation/Amortization	7,028,422	7,186,787	7,028,422	6,976,962
Land rates	15,750	15,750	15,750	21,800
Rent for satelite offices	1,050,000	1,050,000	-	-
Staff Welfare	2,804,400	2,710,800	1,988,067	2,963,120
Legal Fee	800,000	800,000	185,800	800,000
ICT and System Audits	1,100,000	1,100,000	600,000	3,400,000
Consultancy	2,500,000	2,500,000	5,615,419	3,500,000
ISO 9001:2015 Surveillance & Monitoring	1,347,400	1,347,400	526,339	872,900
Perfomance Management System	1,370,000	1,370,000.00	-	-
Statutory Records	35,000	35,000	6,180	115,000

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED BUDGET ESTIMATES FOR THE YEAR 2027

	PROPOSED ESTIMATES FOR YEAR 2027	APPROVED ESTIMATES FOR YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025
	(KSHS)	(KSHS)	(KSHS)	(KSHS)
Printing and Stationery	1,144,142	1,040,642	673,788	1,421,367
Water and Conservancy	312,000	312,000	602,354	359,094
Electricity and Lighting	1,512,000	1,512,000	1,092,000	1,200,000
	PROPOSED ESTIMATES FOR YEAR 2027	APPROVED ESTIMATES FOR YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025
	(KSHS)	(KSHS)	(KSHS)	(KSHS)
Security Expenses	4,554,000	4,554,000	3,020,081	4,376,000
Motor Vehicle Running Expenses	824,160	824,160	466,185	864,160
Telephone, E-mail & Internet Expenses	3,645,000	2,630,000	2,318,446	2,376,600
Staff Provident Fund Founder Expenses	370,141	370,141	367,457	370,141
Interest on FOSA Deposits	14,080,666	14,080,666	16,647,316	18,124,223
Provision for non perfoming loans	7,000,000	7,000,000	-	14,150,000
Advertisement expenses	5,200,000	1,500,000	606,733	3,000,000
Marketing drives and recruitment	6,571,000	6,521,000	2,202,802	7,780,000
Generator Expenses	240,000	180,000	55,000	180,000
ERP Software Maintenance & Support	2,621,444	3,323,444	2,198,313	2,321,444
ATM Connection Charges	875,568	875,568	659,578	1,619,200
NITA	34,200	33,600	29,625	33,600
Impairement loss on KUSCCO Ltd Shares	229,900	229,900	229,900	-
Corporate taxes	17,956,844	30,162,387	42,363,208	20,249,824
TOTAL	**240,611,663**	**256,658,344**	**227,621,937**	**252,670,459**
SURPLUS/(DEFICIT)	**454,297,274**	**430,040,342**	**404,476,605**	**414,837,405**

CHAIRPERSON

HON. SECRETARY

TREASURER

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

FUNDS FLOW PROJECTION - YEAR 2027

	1st Quarter Kshs.	2nd Quarter Kshs.	3rd Quarter Kshs.	4th Quarter Kshs.
Opening balances	648,549,698	528,542,444	409,927,444	290,222,444
Members' contributions: shares, deposit, savings and loans repayment,	550,000,000	550,000,000	550,000,000	550,000,000
Total	**1,198,549,698**	**1,078,542,444**	**959,927,444**	**840,222,444**
Outflow				
1. Loans to members (Gross)	450,000,000	450,000,000	450,000,000	450,000,000
2. Capital expenditure (Attached)	10,007,254	8,615,000.00	9,705,000	4,625,000.00
3. Disbursements	210,000,000	210,000,000	210,000,000	210,000,000
Total Outflow	**670,007,254**	**668,615,000**	**669,705,000**	**664,625,000**
Closing Balances	**528,542,444**	**409,927,444**	**290,222,444**	**175,597,444**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

FUNDS FLOW PROJECTION - YEAR 2027

	1st Quarter Kshs.	2nd Quarter Kshs.	3rd Quarter Kshs.	4th Quarter Kshs.

	CAPITAL BUDGET 2027	1st Quarter Kshs.	2nd Quarter Kshs.	3rd Quarter Kshs.	4th Quarter Kshs.
1	Innovation and Research	850,000	850,000	850,000	850,000
2	Desktop Computers 5@ 140,000	-	280,000	280,000	140,000
	Centralized Uninterrupted Power Supply	-	2,500,000	-	-
	Laptop 4 @ Kshs.120,000/-	240,000	240,000	-	-
	Networking Redesigning & CCTV Enhancement	-	-	-	800,000
	Network Attached Storage(NAS)	-	250,000	-	-
	Server	-	1,600,000	-	-
	Network printer	-	-	300,000	-
	Server Disks (Disaster recovery)	-	-	1,000,000	-
	Firewall purchase	-	-	-	1,000,000
	Photo printer	-	-	100,000	-
	Portable 2 TB Disks 10 @ Kshs.7,000/-	-	35,000	-	35,000
	Windows 11 Pro-30 licenses	400,000	-	-	-
	Office 2021-30 Licenses	400,000	-	-	-
3	5 Chairs @ Kshs.10,000 for Satelite office	-	-	50,000	-
	Tables for Satelite office @30,000	-	-	30,000	-
	Customer waiting chairs for a satelite offices	-	-	45,000	-
4	Establishment of Satellite office	-	1,000,000	1,000,000	1,000,000
5	Biometric System (Teller, strongroom and membership identification)	700,000	700,000	-	-
6	Members documents electronic scanning (Labour)	250,000	-	-	-
7	Filling cabinets 5 @ Kshs.80,000/-		200,000	200,000	-
8	Photocopy/printer machines 2 @ Kshs.250,000/-		250,000	250,000	-
9	Board room executive 16 seater and table	320,000	-	-	-
10	Chair's office furniture and equpments	300,000	-	-	-
11	Electronic documentation management (EDMS)	1,047,254	-	-	-
12	Automatic fire suppresion system	-	-	3,500,000	-

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

FUNDS FLOW PROJECTION - YEAR 2027

		1st Quarter Kshs.	2nd Quarter Kshs.	3rd Quarter Kshs.	4th Quarter Kshs.
13	Fireproof 4-drawers filling cabinet 320 kgs and drawer chest	-	280,000	-	-
14	Water tank 10,000 Litres installation and contruction of infrastructure as per OSHA requirements	-	-	1,500,000	-
15	Internal Audit Software	-	-	-	700,000
16	Capital expenses for establishment of Bancassurance brokerage	400,000	-	-	-
17	Network Access Control (NAC)	2,000,000	-	-	-
18	VMWare Software upgrade (csk sitpa & People cert)	300,000	-	-	-
19	Motor Cycle (1 @ Kshs.180,000/-)	-	180,000		
20	Multi Factor Authentication (MFA) Software	-	250,000	-	-
21	Security Information & Event Management (SIEM)	500,000	-	500,000	-
22	Server Room Inverter and Battery	800,000	-		
23	Partition Works for third floor of Kenversity Plaza	1,500,000	-	-	-
24	Piggy banks(1000*200)	-	-	100,000	100,000
	TOTAL	**10,007,254**	**8,615,000**	**9,705,000**	**4,625,000**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

RISK MANAGEMENT FUND FINANCIAL ESTIMATES FOR THE YEAR 2027

	KSHS.
INFLOW	
Expected contributions - 4,915 Members x 12 months x Kshs.400/-	23,592,000
Funeral expenses Claims received from 200 nominees X Kshs.20,000/-	4,000,000
Members Funeral Expenses Claim Received (15 Members x Kshs. 50,000/-)	750,000
Total inflow	**28,342,000**
OUTFLOW	
Cover on deposits and loans	23,592,000
Nominees funeral expenses (200 Nominees x Kshs.20,000/-)	4,000,000
Members funeral expenses (15 Members x Kshs. 50,000/-)	750,000
Total outflow	**28,342,000**
SURPLUS/DEFICIT	-

CHAIRPERSON **HON.SECRETARY** **TREASURER**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

SUPPLIMENTARY BUDGET FOR THE YEAR 2026

NO	PARTICULARS	KSHS.	JUSTIFICATION
1	Gratuity Payment	4,573,988	Payment of gratuity for the three managers whose contract ended December 2025 and paid in January 2026.
2	Generator Expenses	100,000	Fuel Purchase due to power outage
3	General meeting expenses	5,865,077	General meetings due to travelling allowance, snacks/drinks, elections, printing materials during General Meetings
	Grant total	**10,539,065**	

CHAIRPERSON

HON. SECRETARY

TREASURER

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED INCOME ESTIMATES FOR THE YEAR 2027

	INCOME	PROPOSED ESTIMATES YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025 ESTIMATES
		KSHS	(KSHS)	(KSHS)	(KSHS)
	BOSA				
1.A.1	Interest on Fahari Loan	304,198,248.64	304,198,249	261,091,218.79	286,844,793
1.A.2	Interest on Super loan	105,556,435.00	105,556,435	95,182,746.86	95,180,535
1.A.3	Interest on Normal	80,552,837.00	80,552,837	75,976,891.95	80,037,407
1.A.4	Interest on Emergency Loan	3,265,238.90	3,265,239	2,331,127.66	3,265,239
1.A.5	Interest on school Loan	200,000.00	90,580	82,066.80	235,915
1.A.6	Interest on Boresha	2,300,000.00	1,549,691	2,173,886.53	2,543,392
1.A.7	Interest on Diamond Loan	13,390,362.77	13,390,363	11,320,212.46	12,824,559
1.A.8	Interest on Maendeleo Loan	155,330.98	155,331	233,712.79	79,780
1.A.9	Interest on Staff Special Personal Loan	8,641,771.03	8,641,771	7,407,658.04	8,250,204
1.A.10	Interest on Residential House Construction Loan	341,704.10	341,704	354,623.30	454,558
1.A.11	Interest on staff Personal loan advances	8,000		18,483.42	31,589
1.A.12	Offsets on BOSA loans	21,487,689.50	21,487,690	18,194,689.77	22,305,766
1.A.13	Cheque leaf charges	-	-	-	100
1.A.14	Account Closure Fees	200,000	70,380	173,013.34	32,200

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED INCOME ESTIMATES FOR THE YEAR 2027

	INCOME	PROPOSED ESTIMATES YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025 ESTIMATES
1.A.15	Entrance Fees	1,122,000	1,122,000	916,000.00	797,250
1.A.16	Sundry Income (MPA Statements, Tender sales)	150,000	90,280	385,370.00	147,972
1.A.17	Dividends earned from shares in Co-op. Bank of Kenya Ltd	27,489,756.40	23,998,557	46,017,099.55	23,978,222
1.A.18	Dividends from shares in Co-op. Insurance Co. Ltd	493,258	444,960	444,960.00	601,482
1.A.19	Dividends from KUSCCO	-	-	-	-
1.A.20	Interest from Call Deposit/Fixed	20,694,353.78	20,694,354	19,731,237.47	24,594,853
1.A.21	Interest on Money Market	3,000,000.00	263,292	(31,795.23)	5,578,332
1.A.22	Gain on disposal/ Disposal income from assets	130,000	130,000	-	129,000
1.A.23	Rent Income	1,465,106	1,465,106	1,750,209.00	1,597,861
	SUB-TOTAL BOSA	**594,842,091.70**	**587,508,818.19**	**543,753,412.50**	**569,511,008.71**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED INCOME ESTIMATES FOR THE YEAR 2027

	INCOME	PROPOSED ESTIMATES YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025 ESTIMATES
	FOSA	PROPOSED ESTIMATES YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	ESTIMATES FOR YEAR 2025 ESTIMATES FOR YEAR
		KSHS	KSHS	KSHS	KSHS
1.B.1	Interest on overdraft	2,575,839.96	2,575,840	1,238,744.89	1,778,300
1.B.2	Interest on Jiinue Loan	2,806,842.05	2,806,842	1,226,708.27	3,087,526
1.B.3	Interest on advances	1,290,325.60	1,290,326	1,325,772.66	1,290,326
1.B.4	Interest on Dividend advances	800,000.00	-	-	-
1.B.5	Interest on Shares Booster Loan	3,582,522.00	3,582,522	3,681,089.00	3,118,024
1.B.6	Interest on Karibu Loan	3,587,419.38	3,587,419	2,323,084.37	3,587,419
1.B.7	Interest on Short Period Advance	478,392.92	478,393	413,596.17	747,399
1.B.8	Interest on Kenversity Utility(Mpishi,Mabati & Roto Tanks	84,631.14	84,631	86,625.57	45,680
1.B.9	Interest on Car Insurance	9,764.00	9,764	13,948.66	9,764
1.B.10	Interest on mobile phones	27,953.00	27,953	545.78	27,953

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED INCOME ESTIMATES FOR THE YEAR 2027

	INCOME	PROPOSED ESTIMATES YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025 ESTIMATES
1.B.11	Interest on Driving School Scheme	2,040.00	2,040	1,085.59	2,040
1.B.12	Interest on Mobi Loan	3,810,190.00	3,810,190	3,389,521.00	1,914,333
1.B.13	Income from FOSA Loan clearance Internal and external	2,213,931.10	2,213,931	1,798,084.52	1,099,517
1.B.14	Commissions and Discounts on Utilities	10,000	-	79,605.93	36,847
1.B.15	Sales of FOSA application forms	131,202	131,202	109,966.00	110,114
1.B.16	Bankers cheques commission	35,400	35,400	40,300.00	5,128
1.B.17	Salary processing fee	3,324,428	3,324,428	3,752,000.00	2,843,190
1.B.18	Other KENSA charges (KENSA closure fee,Chequ	586,668	586,668	760,567.57	1,226,335
1.B.19	BOSA Loans Processing Fee	19,583,267.30	19,583,267	16,475,217.04	22,010,518
1.B.20	Kensa Withdrawal Charges	1,257,115.20	1,257,115	953,678.00	1,157,671
1.B.21	Income from M-pesa Transaction	208,378.79	208,379	263,171.45	185,002
1.B.22	ATM Commision	707,261	707,261	756,962.00	707,261
1.B.23	Safaricom M-Banking Commission	3,298,524.00	3,298,524	3,351,736.00	2,901,356
	SUB-TOTAL FOSA	50,412,095.64	49,602,095.64	42,042,010.47	47,891,704.53

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED INCOME ESTIMATES FOR THE YEAR 2027

	INCOME	PROPOSED ESTIMATES YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR YEAR 2025 ESTIMATES
	MICRO CREDIT	**PROPOSED ESTIMATES YEAR 2027**	**APPROVED ESTIMATES FOR THE YEAR 2026**	**ACTUAL AUDITED FOR YEAR 2025**	**APPROVED ESTIMATES FOR YEAR 2025 ESTIMATES**
1.B.25	Interest on Micro Credit Tujijenge Tuinuke	2,632,785.90	2,632,786	2,298,398.72	2,632,786
1.B.26	Interest on Micro Credit Tujijenge Tuendelee	4,385,106.24	4,385,106	4,388,124.91	4,385,106
1.B.27	Interest on Micro Credit Tujijenge Super	5,170,224.80	5,170,225	4,198,654.71	5,170,225
1.B.28	Interest on Micro Credit Tujijenge Premier	29,956,578.03	29,956,578	29,383,115.09	29,956,578
1.B.29	Interest on Micro-credit school fees	55,000.00	1,432	1,573.30	48,780
1.B.30	Interest on Micro Credit Tujijenge Utility	20,000.00	6,590	19,506.59	4,620
1.B.31	Income from Loan Offset	403,500.00	403,500	252,503.78	403,500
1.B.32	Loan Processing Fees	7,031,555.10	7,031,555	5,761,141.73	7,031,555
1.B.33	Sale of Micro CreditPassbook	-	-	100.00	-
1.B.34	MicroCredit Entrance Fees	-	-	-	472,000
	SUB- MICRO CREDIT	49,654,750	49,587,772	46,303,119	50,105,150
	SUB-TOTAL FOSA AND MICRO CREDIT	**100,066,845.71**	**99,189,868**	**88,345,129.30**	**97,996,855**
	TOTAL INCOME	**694,908,937.41**	**686,698,686**	**632,098,541.80**	**667,507,863**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

NO	DETAILS	PROPOSED ESTIMATES YEAR FOR THE YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR THE YEAR 2025
2.A.	**EXPENSES**				
2.A.10	**OFFICE EXPENSES**				
	Toilet, Floor Soaps & Cleaning (items 15,000X 12)	180,000	180,000	-	180,000
	Liquid soap	110,880	110,880	-	100,800
	Office cleaning Mops 36 @ 500	18,000	18,000	-	18,000
	Mud scrapper	1000	1,000	-	1,000
	Floor brushes	1000	1,000	-	1,000
	Plastic Mop buckets 5 @ 500/-X3	9,000	9,000	-	72,000
	Floor clothing / mops	10,000	10,000	-	10,000
	Hand towels	2,400	2,400	-	2,400
	Curtains & Curtain net	48,000	48,000	-	72,000
	Furniture polish	2,000	2,000	-	2,000
	Tissue Papers	241,461	241,461	-	241,461
	Bucket	1,200	1,200	-	1,200
	2- Wall Clock @ Kshs.1,000	2,000	2,000	-	3,000
	Doormat for office	4,000	4,000	-	6,000
	3- Wall Clock Batteries	300	300	-	450
	Sanitary Services 3,000X4X5 Toilets	60,000	60,000	-	60,000
	Cups,Plate & Kitchenware	20,000	20,000	-	45,000
	Serviette	4,800	4,800	-	4,800
	Dustbin and disposal bag	12,000	12,000	-	12,000
	Necessary protective gear for Environmental Officer & Driver	30,000	30,000	-	70,000
	Garbage Collection Cost	26,000	26,000	-	93,600
	Laundary Services	25,000	25,000	-	30,000
	Dust Coat	4,800	4,800	-	4,800
	Toilets Ball	15,000	15,000	-	15,000
	Cleaning Services(external) Kenversity Plaza (Kshs.74,250/- X 4 Quarters)	297,000	297,000	-	297,000.00
	Office Blinds for offices	48,000	48,000	-	24,000.00
	Exhaust services	28,000	28,000	-	-
		1,201,841	**1,201,841**	**927,609**	**1,367,511**
2.A.11	**POSTAGE**				
	Postage of letters	3,600	-	-	-
	Registration of letters	-	-	-	-
	Postal rental charges	9,450	9,450	9,500	9,450
		13,050	**9,450**	**9,500**	**9,450**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

NO	DETAILS	PROPOSED ESTIMATES YEAR FOR THE YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR THE YEAR 2025
2.A.	**EXPENSES**				
2.A.12	**BOARD AND SUPERVISORY COMMITTEES SITTING ALLOWANCE**				
	Board Meetings- (Board 12 and Special 5 meetings) Chairman 25,000 x 17 Sittings	425,000	425,000		425,000
	Board(12) & SBOD (5) Meetings-Vice Chairperson 10,800 x 17	183,600	183,600		183,600
	Board(12) & SBOD (5) Meetings-Hon. Secretary 10,800x 17	183,600	183,600		183,600
	Board(12) & SBOD (5) Meetings-Treasurer 10,800 x 17	183,600	183,600		183,600
	Board(12) & SBOD (5) Meetings-5 members 10,800 x 17	918,000	918,000		918,000
	Supervisory Committee members (12 normal and 4 special meetings X Kshs.10,800 X 3 members	518,400	518,400		259,200
	Credit Committee members (3*32,400 X 24 meetings)	777,600	777,600		486,000
	Joint Committee (11* 10,800 X 6 and Chair (25,000*6) Meetings	862,800	862,800		862,800
	Education & Training Committee 3 members @Kshs.32,400 x 12 Meetings	388,800	388,800		388,800
	Adhoc Committee for 3 members @ 32,400X 5 Meetings	162,000	162,000		162,000
	Audit & Risk Committee (3*32,400x 12 Meetings)	388,800	388,800		388,800
	Finance, Staff & Administration Committee(3* Kshs.32,400 X 24 Meetings)	777,600	777,600		486,000
	Board Chairman/person Attending Sub Committee Meetings on invitation 4 Meeting @ 25,000	100,000	-		-
		5,869,800	**5,769,800**	**5,105,910**	**4,927,400**
2.A.13	**BANK CHARGES AND COMMISSION**				
	Cheque books for banks @48 by 2000 each	96,000	96,000		55,200
	Certificates of balance charges	36,000	36,000		36,000
	Ledger fees	250,000	300,000		300,000
	Transfers charges	250,000	350,000		350,000
	Service charges	150,000	200,000		200,000
	Cash handling commission	200,000	250,000		250,000
	Safe keys custodial fee	4,000	4,000	-	4,000
		986,000	**1,236,000**	**600,950**	**1,195,200**
2.A.14	**INTEREST ON LOANS AND BANK OVERDRAFT**				
	Loan facility - (Kshs. 45,000,000 x 17.5%*50/360)	-	1,093,750	-	1,750,000
	Loan Application Fees-overdraft	12,000	12,000	-	12,000
	Working capital (Kshs100M) 9% P.A	-	4,500,000	-	-
	Appraisal Fees (1% of working Capital)	-	1,500,000	-	-
	Appraisal Fees on Loan facility on overdraft	900,000	900,000	1,907,649	970,000
		912,000	**8,005,750**	**1,907,649**	**2,732,000**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

NO	DETAILS	PROPOSED ESTIMATES YEAR FOR THE YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR THE YEAR 2025
2.A.	**EXPENSES**				
2.A.15	***MEDICAL EXPENSES***				
	Medical expenses	14,289,910	14,289,910	12,199,336	11,662,291
		14,289,910	**14,289,910**	**12,199,336**	**11,662,291**
2.A.16	**AUDITS AND SUPERVISION**				
	External Audit	246,000	246,000	248,936	250,000
	OSHA Audit	80,000	80,000	-	80,000
	VAT on Audits	-	-	-	-
	Governance audit	150,000	150,000	-	-
		476,000	**476,000**	248,936	**330,000**
2.A.17	**TRAVELLING & SUBSISTENCE**				
	H.O.D Meetings Travelling Allowance and snacks(Kshs.1150*14*12)	193,200	210,000		150,000
	Staff Monthly meetings Travelling Allowance and snacks (53*1150*10)	731,400	795,000		795,000
	Staff travelling on offical duties	493,200	493,200		493,200
	Procurement committee meetings snacks and travel (1150*5*20)	115,000	125,000		87,500
	Staff Procurement Committee Visits for due dilligence (Travel and lunch for 3 members @2000*5)	30,000	30,000		-
	Tea & Snacks Interviewee- Kshs. 300 x20	6,000	6,000		6,000
	Micro-Credit Travelling Allowances (Kshs.1500X2 staffs X 15 visitsX12 Months)	540,000	540,000		540,000
	Debt recovery office staff travels and field visits (2 Staff @1,500*6 visits *12)	216,000	120,000		-
	OSH Sub Committee meetings Allowances	125,000	125,000		
	Occupational Safety and Health Committee meetings snacks and travels (1000*12*6)	90,000	90,000		75,000
		2,539,800	**2,534,200**	**2,133,050**	**2,146,700**
2.A.18	**NATIONAL FUNCTION,ENTERTAINMENT & ENVIRONMENTAL, SOCIAL AND GOVERNANCE**				
	Ushirika day expenses	628,500	628,500		628,500
	Water and snacks (120*700)	84,000	84,000		84,000
	Delegates travel allowances (138 delagates @ Kshs.3,000)	414,000	414,000		78,000
	Hospitality to Society Guests	100,000	100,000		100,000
	Officials Benovelent Fund	300,000	300,000		300,000
	Corporate Social Responsibility	800,000	800,000		800,000
		2,326,500	**2,326,500**	**940,656**	**1,990,500**
2.A.19	**BOARD AND SUPERVISORY COMMITTEE TRAVELLING AND MEETING EXPENSES**				
	Board of Directors				-
	Travelling Allowances for Normal and special meetings (Kshs. 5000x17x9)	765,000	765,000		765,000
	Officials food and drinks (Kshs.12,000*17)	204,000	204,000		204,000
	Credit Committee				
	Travelling Allowances (Ksh,5000x3x24)	360,000	360,000		225,000

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2.A.	**EXPENSES**				
	Officials Tea & Snacks- (Kshs. 250 x 3 x 24)	18,000	18,000		11,250
	Secretariat Tea & Snacks- (Kshs. 250 x 2 x 24)	12,000	12,000		18,750
	Supervisory Committee				
	Travelling Allowances (Kshs. 5000x3x12 and 4 Special meetings)	240,000	240,000		120,000
	Officials Tea & Snacks- (Kshs. 250 x 3 x 16)	12,000	12,000		11,250
	Secretariat Tea & Snacks- (Kshs. 250 x 1 x 16)	4,000	4,000		3,750
	4. Education & Training Committee				
	Travelling Allowances (Kshs.5000 x 3x 12)	180,000	180,000		180,000
	OfficialsTea & Snacks- (Kshs. 250 x 3 x 12)	9,000	9,000		9,000
	Secretariat Tea & Snacks- (Kshs. 250 x 1 x 12)	3,000	3,000		3,000
	Adhoc committee				
	Travelling Allowances (Kshs.5000 x 4 x 5 meetings)	100,000	100,000		100,000
	OfficialsTea & Snacks-(Kshs. 250 x 4x 5 meetings)	5,000	5,000		5,000
	Secretariat Tea & Snacks- (Kshs. 250 x 6 x 5 meetings)	7,500	7,500		6,250
	Joint Board & Supervisory Committee				
	Travelling Allowances (Kshs. 5000x12x6)	360,000	360,000		360,000
	Food and drinks (Kshs.15,000* 6)	90,000	90,000		90,000
	Audit Committee				
	Travelling Allowances (Kshs. 5000x3x12)	180,000	180,000		180,000
	Tea and snacks- (Kshs. 250 x 3 x 12)	9,000	9,000		9,000
	Secretariat Tea & Snacks- (Kshs. 250 x 12 x 2)	6,000	6,000		3,000
	Finance, Staff & Admin. Committee				
	Travelling Allowances(Kshs.5000x3x24)	360,000	360,000		225,000
	OfficialsTea & Snacks-(Kshs. 250 x 3x24)	18,000	18,000		11,250
	Secretariat Tea & Snacks-(Kshs. 250 x 2 x 24)	12,000	12,000		7,500
	Finance, Staff & Admin. Committee	-	-		
	Officials (signatories) office operations (4@ Kshs.8,000*12)	384,000	384,000		489,600
	AGMs-CIC, (14,000 X 2X4)	-	-		112,000
	Regional Leaders Convention KUSCCO	-	-		42,000
	Delegates Meeting CIC & CO-OP BANK(2 Officials X14,000)*2	-	-		56,000
	Board and Supervisory committee travel during public hodays, weekend and late hours for official duties	598,000	598,000		598,000
	Sacco official representative to Co-operative affairs 13X14,000) 2 times in a year	364,000	364,000		336,000
	Board Chairman/Person Attending Sub-committee Meeting 4 Sitting @5,000	20,000	-		-
		4,320,500	**4,300,500**	**4,028,471**	**4,181,600**

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PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

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2.A.	**EXPENSES**				
2.A.20	**STAFF DEVELOPMENT**				
	Staff development training	600,000	600,000	24,690	600,000
	Occupational Saferty Health Act (OSHA) First Aid training	200,000	200,000	652,971	800,000
	OSHA trainers fees for 3 days	80,000	80,000	353,800	150,000
	Staff training on bancassurance brokarage	200,000	200,000	-	-
	Staff training in customer care- (1- Day training*50 staff)	400,000	400,000	-	-
	Staff training in Security Awareness	300,000			
		1,780,000	**1,480,000**	**1,031,461**	**1,550,000**
2.A.21	**MEMBERS EDUCATION, COURSES AND SEMINARS**				
	External seminars officials (Kshs.70,000/- X 13)*2	1,820,000	1,820,000	-	1,820,000
	External Seminars for Staff(Kshs.85,000/- X 16)	1,360,000	1,360,000	-	1,360,000
	Subsistence allowances while in Seminar(Officials) Half-9,000/-Full-18,000 X 13 X 5 days*2	2,106,000	2,106,000	-	2,106,000
	Subsistence for Staff While in Seminar as per grade (average Kshs.5,000 X 16 staff x 5 days)	400,000	400,000	-	400,000
	Subsistence allowance while in 1 day Seminar(13 Officials) Kshs.9,000	117,000	117,000	-	117,000
	Subsistences Staff as per grade While in 1 day Seminar 16 staffs at average Kshs.5,500	88,000	88,000	-	88,000
	Official Taxi to airport (@ Kshs.8,000 *13 officials)	104,000	104,000	-	104,000
	New Board Members Induction (4 Officials @average 96,000*)2	768,000	768,000	-	768,000
	Air ticket -Seminar(officials) Kshs.30,000 X 13 X 1 trip	390,000	390,000	-	390,000
	Members' Zonal education expenses (6000*1260)	7,560,000	6,300,000	-	8,300,000
	Hire of halls, security and cleanings for members trainings	500,000	500,000	-	
	2 and 1/2 Days Team Building for officials and staff	3,800,000	2,700,000	-	2,700,000
	Inhouse Workshop for the Board, Supervisory committee and management	400,000	400,000	-	400,000

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2.A.	**EXPENSES**				
	Outside Kenya seminars officials (Kshs.700,000/- X2)	1,400,000	1,400,000	-	1,400,000
	Daily Subsistence for officials while in Seminars abroad @ Kshs.50,000 per day	-	-	-	-
	13 - Officials travelling to and from Seminars (Kshs.18,000 X 13)*1	234,000	234,000	-	234,000
	Travelling to and from Seminars for 16 staff Kshs.9,000)	144,000	144,000	-	144,000
	10-Liaison officers trainings @ average 7000 and cost of trainers	-	-	-	150,000
	Delegates trainings travel allowances (138 delagates @ Kshs.3,000)	414,000	414,000	-	
	Delegates trainings Subsistence allowances (138 delegates @ Kshs.4,000)	552,000	552,000	-	-
	Trainers' costs for delegates trainings and members	300,000	300,000	-	
	Delegates training material, hire of hall, drinks and food (Kshs.3000*150)	450,000	450,000	-	-
	Officials travel for overseeing members trainings and delegates in zones	840,000	840,000	-	-
	Educational visits Nairobi for Board and Supervisory committee (Kshs. 9,000 @1 day Subsistence and Kshs.5,000 travelling allowances)13	182,000	182,000	-	-
	Secretariat accompanying officials for educational visits (Kshs. 6,000 per diem@ days and travelling Kshs.1500)5	37,500	30,000	-	-
	Educational visits for Board and Supervisory committee (Kshs. 18,000 @2 days Subsistence and Kshs.15,000 travelling allowances)13	897,000	897,000	-	-
	Secretariat accompanying officials for educational visits (Kshs. 12,000 per diem@ days and travelling Kshs.10,000)*5	184,000	184,000	-	-
		25,047,500	**22,680,000**	**20,819,641**	**20,481,000**
2.A.22 (i)	**GENERAL MEETING EXPENSES**				
	Stationery / Printing / Photography	-	1,200,000	-	900,000
	Delegates meetings travelling allowances - 2 meetings	-	828,000	-	-
	Delegates Subsistence allowances for meetings (2 meetings)	-	2,760,000	-	-
	Delegates meeting expenses for hall hire, food and drinks (@Kshs.3000*150)2	-	900,000	-	-
	Members general meetings (snacks and sodas)	-	-	-	14,000,000
	Security/P.A/Transport/Cleanings/miscalleneous	-	500,000	-	150,000
	Officials,Staff & invited guest allowances	-	300,000	-	200,000
	Nomination and election committee meetings for delegates, Supervisory committee and retiring directors	-	790,000	-	-
	Elections expenses for delegates, directors and Supervisory committee members in various zones (Allowances for returning officers and staff)	-	2,000,000	-	800,000
	Official allowances during meetings in variours zones	-	1,516,800	-	581,000
		-	**10,794,800**	**16,615,887**	**16,631,000**

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

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2.A.	**EXPENSES**				
2.A.23 (ii)	**DELEGATES GENERAL MEETING EXPENSES**				
	Stationery / Printing / Photography	1,200,000			
	Delegates meetings travelling allowances -(2 meetings x138 x Kshs.3,000)	828,000			
	Delegates Subsistence allowances for meetings (2 meetings x Kshs.4,000 x 138 delegates)	1,104,000			
	Hall hire, food and drinks (@Kshs.3500*155)2	1,085,000			
	Security/P.A/Transport/Cleanings/miscalleneous	500,000			
	Officials,Staff & invited guest allowances	622,400			
	Nomination and election committee meetings for delegates, Supervisory committee and retiring directors	890,000			
	Zonal meeting and Elections expenses for delegates, directors and Supervisory committee members in various zones (Allowances for returning officers and staff)	5,000,000			
	Official allowances during meetings in variours zones	1,516,800			
		12,746,200			
2.A.24	**ANNUAL SUBSCRIPTIONS & LICENCE**				
	CAK	170,000	170,000	-	100,000
	USHIRIKA DAY SUBSCRIPTIONS	300,000	300,000	-	270,000
	Car tracking services	30,000	30,000	-	30,000
	County Government Licenses	250,000	250,000	300,803	250,000
	Data protection licence renewal	10,000	10,000	-	-
	Ocupation Permit	3,000	3,000	5,092	3,000
	SASRA Compliance Expenses				
	a. Application Of License-Satellite office	20,000	20,000	-	-
	b. License Renewal	50,000	50,000	50,000	50,000
	c. Application for License Renewal	5,000	5,000	3,000	5,000
	d. Deposit Levy(0.175% of 3,164,776,568) 2025 total deposits	5,538,359	4,982,935	4,766,140	4,766,140
	e. Licenses for bancassurance and indemnity	400,000	400,000	-	-
		6,776,359	**6,220,935**	**5,125,035**	**5,474,140**
2.A.25	**INSURANCE**				
	Group life - staff	453,056	453,056		453,056
	Car Insurance	150,000	150,000		150,000
	Fidelity	50,227	50,227		50,227
	Burgarly,Fire & Peril-General	201,819	201,819		201,819
	Cash in Transit/safe & in premises	90,255	90,255		90,255
	WIBA policy	300,000	300,000		168,954
	Building Insurance(terrorism, Political unrest & Natural Calamity)	72,150	72,150		72,150
	Banker'S Blanket/Electronic/Computer Crime & Professional Indemnity Cover (Cyber Security)	1,200,000	1,200,000		-
		2,517,507	**2,517,507**	**1,172,466**	**1,186,461**

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2.A.	**EXPENSES**				
2.A.26	**REPAIRS AND MAINTENANCE**				
	Fire Extinguishers Services	120,000	120,000		120,000
	Service Contract - Photocopier / Computer / Calculator & UPS /Shredder/Office Machine	100,000	100,000		100,000
	Photocopier drum and accessories	60,000	60,000		30,000
	Teller printer Repair	20,000	20,000		20,000
	Repairs of Cash Counting Machine	20,000	20,000		20,000
	Repair of guards Shade	100,000	100,000		5,000
	Office Painting	20,000	20,000		20,000
	Repair and Servicing of Safes(3 time X Kshs.40,000/-) inclusive of data safe	180,000	120,000		120,000
	Repair of Cabinets/Shelves/tables/telephone/ Chairs	30,000	30,000		30,000
	Service Contract - Server	400,000	400,000		300,000
	General repair and satellite office	300,000	300,000		300,000
	Servicing of Airconditioner(Kshs.20,000 X 6 Machine X 4Times	400,000	200,000		200,000
	Servicing of Lift(21,000X12 Months)	150,000	150,000		150,000
	Service Contract -VOIP, Structured Cabling,CCTV, Switches and Access Control	300,000	300,000		300,000
	SLA Printer	100,000	140,000		140,000
	Server Maintenance SLA	200,000	-		-
	Petitioning of the Boardroom, offices at third floor and staff cafetaria repairs	850,000	850,000		-
	Plastering of outsite wall opposite quickmart	1,200,000	1,200,000		500,000
		4,550,000	**4,130,000**	**340,792**	**2,355,000**
2.A.27	**DEPRECIATION & AMORTIZATION**				
	Building	2,473,428	2,601,896	2,473,428	2,473,428
	Furniture & Fittings	522,398	597,026	522,398	522,398
	Office Equipments	538,146	550,644	538,146	481,414
	Computer	1,518,463.77	1,244,261	1,518,464	867,224
	Motor Vehicle	180,236	240,374	180,236	180,236
	Computer Software	1,795,751	1,952,586	1,795,751	2,452,262
		7,028,422	**7,186,787**	**7,028,422**	**6,976,962**
2.A.28	**LAND RATES**				
	County Govt of Kiambu Land Rates	15,750	15,750	15,750	19,000
	Rates Clearance Certificate	-	-	-	2,800
		15,750	**15,750**	**15,750**	**21,800**
2.A.29	**RENT**				
	Satellite office @35,000 by inclusive 12*1 of service charge and VAT and 3 months deposits	1,050,000	1,050,000	-	630,000
		1,050,000	**1,050,000**	-	**630,000**

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2.A.	**EXPENSES**				
2.A.30	**STAFF WELFARE**				
	Staff End Year Party	1,500,000	1,500,000		1,500,000
	Sanitizer for office use	50,000	50,000		
	Office Tea (Kshs2,200*26 days *12)	686,400	592,800		940,800
	Representatives to Bereaved Staff Expenses	300,000	300,000		300,000
	Office Drinking Water	250,000	250,000		216,320
	Water Dispensers for offices	18,000	18,000		6,000
		2,804,400	**2,710,800**	**1,988,067**	**2,963,120**
2.A.31	**LEGAL FEES**	**800,000**	**800,000**	**185,800**	**800,000**
2.A.32	**CONSULTANCY**				
	General Sacco procedural Consultancy	500,000.00	500,000		500,000
	Review of Policy and operational manaul fees to Consultancy	800,000.00	800,000	-	1,200,000
	Review of Policy and manuals Board & Staff meetings	1,200,000.00	1,200,000	-	1,800,000
		2,500,000	**2,500,000**	**5,615,419**	**3,500,000**
	ICT AND SYSTEM AUDITS				
	ICT Penetration Test Audits	300,000.00	300,000.00	-	-
	System audits	800,000.00	800,000.00	600,000.00	3,400,000.00
		1,100,000	**1,100,000**	**600,000**	3,400,000
	PERFORMANCE MANAGEMENT		-	-	-
	Strategic plan annual and workplan meeting reviews	800,000	800,000	-	-
	Moderation and award perfomance committee	150,000	150,000		
	Quartely meetings expenses (48*1250*4)	240,000	240,000	-	-
	Perfomance appraisals awards	150,000	150,000	-	-
	Entry and exit meetings expenses	30,000	30,000	-	-
		1,370,000	1,370,000		-
	ISO 9001;2015 CERTIFICATION SURVELLANCE AND MONITORING				
	Survellance and audit expenses /certification audit	104,400	104,400	-	104,400
	Staff entry and exit meetings with auditors expenses	50,000	50,000	-	113,000
	Monthly Staff review meetings	96,000	96,000	-	360,000
	Internal audits expenses	200,000	200,000	-	295,500
	Trainings for 32 persons (Board, Supervisory Committee members and Staff)	249,000	249,000	-	-
	Re-Certification and trainings	600,000	600,000	-	-
	Management review meetings (24 Staff *1000*2)	48,000	48,000	-	-
		1,347,400	1,347,400	**526,339**	**872,900**
2.A.33	**STATUTORY RECORDS**				
	12 Minute books @ Kshs. 1,000/-	12,000	12,000		12,000
	Acts & Rules	3,000	3,000		3,000

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2.A.	**EXPENSES**				
	Printing of Strategic Plan, service charter and Policy document	20,000	20,000		100,000
		35,000	**35,000**	**6,180**	**115,000**
2.A.34	**PRINTING & STATIONERY**				
	Printing Loan forms 5000 reams @ Kshs. 10	50,000	50,000	-	100,000
	Photocopying papers 370 reams @ Kshs.700/-	259,000	260,000	-	390,000
	Loans registers 10 pcs @ 500	5000	5,000	-	5,000
	3 staple machines @ Kshs. 1500 for Satelite offices	4,500	4,500	-	4,500
	Stapling pins - 100 packets @ Kshs. 150	11,000	11,000	-	15,000
	Clips 100 @ Kshs. 35/-	3500	3,500	-	4,000
	7Pencils - 2 packets @ Kshs. 531/-	1062	1,062	-	1,062
	Erasers 2 box @ Kshs. 670/-	1340	1,340	-	1,340
	Box Files 300 @ Kshs. 150/- inclusive of satelite offices and Archives	45,000	45,000	-	75,000
	Folders 300@80	3000	3,000	-	3,000
	Spring files 1000 @ Kshs. 50/- inclusive of satelite offices	50,000	35,000	-	50,000
	Epson ribbons -5 LX300+@3500	17,500	17,500	-	35,000
	DL Logo Printed 10,000 @ Kshs. 3/-	15,000	15,000	-	30,000
	A3 - 1000 @ Kshs. 20/-	20,000	20,000	-	20,000
	A4 - 3000 @ Kshs. 10/-	30,000	30,000	-	30,000
	A5 - 1000 @ Kshs. 10/-	15,000	15,000	-	10,000
	Office pins 100 pkts @ 35	3,500	3,500	-	3,500
	9.5*11*360gms(A4 perforated to A5)*2*12 @ksh3500	84000	7,000	-	7,000
	(A) Complimentary slips (medium) 3,000 x Kshs. 5/-	15,000	15,000	-	15,000
	(B) Complimentary slips (small) 3,000 x Kshs. 8/-	10,000	10,000	-	24,000
	Office diaries - 60 diaries @ Kshs. 300/-	18,000	18,000	-	20,000
	Office glue - 30 bottles @ Kshs. 150/-	900	900	-	900
	Counter books-2 squire 50 @ Kshs. 200	5,040.00	5,040	-	5,040
	Counter book 2- squire 20@200	3,840.00	3,840	-	3,840
	Counter books 2 Quire - 30@ Kshs. 200	4,320.00	4,320	-	4,320
	Branded Biro pens (sharp pointed)	30,000.00	20,000	-	28,800
	Tellers cash book 30 pcs. @ shs.400	12,000.00	12,000	-	12,000
	Stamp pads - 20 pcs @ Kshs. 150/-	3,000.00	3,000	-	3,000
	Rubberbands - 20 pkts @ Kshs. 200/-(SMALL)	4,000.00	4,000	-	4,000
	Rubberbands - 20 pkts @ Kshs. 500/-(BIG)	10,000	10,000	-	10,000
	Fullscaps - 20 reams @ Kshs. 400/-	8000	8,000	-	8,000
	Visitors Register - 5 pcs @ Kshs. 300/-	1500	1,500	-	1,500
	Felt pens - 10 pkts @ Kshs. 1000/-	10,000	10,000	-	10,000
	Delivery books - 8 pcs @ Kshs. 150/-	1200	1,200	-	1,200
	Membership register - 5 book @ kshs. 1,200/-	6000	6,000	-	6,000
	Highlighters - 10@ Kshs. 150/-	1500	1,500	-	1,500
	Pritt stick 50 pcs @ sh.160	3000	3,000	-	2,700
	Advance forms 10 rms @ 1000	10,000	10,000	-	10,000
	Overdraft forms 10 rms @ 1000	10,000	10,000	-	10,000

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

NO	DETAILS	PROPOSED ESTIMATES YEAR FOR THE YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR THE YEAR 2025
2.A.	**EXPENSES**				
	Celltape 5 rolls @ 500	2500	2,500	-	1,725
	Letter heads 5 reams @2,000	10,000	10,000	-	10,000
	P.Advance 10 reams @1000	10,000	10,000	-	10,000
	Specimen cards.2000 pcs @ 8	16,000	16,000	-	16,000
	Karibu Loan Forms 20 rms @1,000	15,000	15,000	-	15,000
	HP Printer Catridge Kyocera(6 TONER x 10,000)	60,000	60,000	-	90,000
	LQ2180 Ribbons -10 x Kshs. 1400/-	14,000	14,000	-	14,000
	Directors/Supervisory Committee/CEO Business Cards 100X8X26	10,400	10,400	-	10,400
	H.O.D/Staff/Marketing Executive Business Cards(100X8X20)	16,000	16,000	-	16,000
	CEO/HOD Complimentary slips 2000 x Kshs. 5/-	-	-	-	10,000
	HP Printer toners Kshs. 10,000 X4	40,000	40,000	-	80,000
	Jiinue Loan 10 reams @ 1,000	10,000	10,000	-	20,000
	Stamp pads - 2 pcs @ Kshs. 200/-	400	400	-	400
	Audit Pens (48x180)	8,640	8,640	-	8,640
	Stick Notes 100x50	5,000	2,500	-	2,500
	RTGS forms 2,000 X Kshs.5	10,000	10,000	-	10,000
	Carbonated Share Boosters forms 10 x Kshs.1,000/-	10,000	10,000	-	10,000
	Membership Application forms Kshs.5 X 4,000	20,000	20,000	-	20,000
	Papers Punch Kshs.700X10	7,000	7,000	-	7,000
	ATM/Refund form	15,000	15,000	-	15,000
	Printing of Micro Credit Forms 6,000 X5	10,000	10,000	-	10,000
	Utility Forms Kshs.1,000/- @ 10 reams	10,000	10,000	-	10,000
	Carbonated Cheque Payment Schedule 20 reams @ Kshs.1,000/-	20,000	20,000	-	30,000
	Epson Ribbon LX 350 (12@Kshs.1,500/-)	18,000	18,000	-	18,000
	Office Stamps (Kshs.2,500/- X 3)	7500	7,500	-	7,500
	M-Banking Forms 5 reams @ Kshs.1000	5,000	5,000	-	5,000
	Masking /binding tape 5 roll @500	2,500	2,500	-	2,500
	Thinners 5 botles @500 each	2500	2,500	-	2,500
	Mark pens (10 Boxes @300)	3000	3,000	-	3,000
		1,144,142	**1,040,642**	**673,788**	**1,421,367**
2.A.35	**WATER AND CONSERVANCY**				
	Water bills from Rujwasco (15,000*12)	240,000	240,000	-	240,000
	Purchase of water from other vendors	72,000	72,000		119,094
	TOTAL	**312,000**	**312,000**	**602,354**	**359,094**
2.A.36	Eletricty and lighting	1,512,000	1,512,000	**1,092,000**	1,200,000
		1,512,000	**1,512,000**	**1,092,000**	**1,200,000**
2.A.37	**SECURITY EXPENSES**				
	Daily police guard lunch @Kshs.1500X5 Days X 52 Weeks	390,000	390,000		390,000
	Ruiru Subcounty (A.P) 1500*5 x 12	360,000	360,000		360,000

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

NO	DETAILS	PROPOSED ESTIMATES YEAR FOR THE YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR THE YEAR 2025
2.A.	**EXPENSES**				
	Cash transportation services @ 10,000 x3 x 52 week	1,560,000	1,560,000		1,560,000
	Alarm System 17,000 x 12	204,000	204,000		146,000
	Guards Security Services inclusive of satellite offices	2,040,000	2,040,000		1,920,000
		4,554,000	**4,554,000**	**3,020,081**	**4,376,000**
2.A.38	**MOTOR VEHICLE RUNNING EXPENSES**				
	Fuel Kshs.5,000/- X 42 weeksX2	420,000	420,000	-	420,000
	Fuel Trips Outside Nairobi	-	-	-	100,000
	Servicing of Sacco Van 10,000 x 4x 2	80,000	80,000	-	80,000
	Advance Tax Kshs.720 x 14 passenger x 2	20,160	20,160	-	20,160
	Tyres 8 tyres at Kshs.7,000/-	56,000	56,000	-	56,000
	General repairs by 2 vans each @50,000	100,000	100,000	-	100,000
	MCSK License 4,000 x 2 x 2	16,000	16,000	-	16,000
	Tracking (Repair, Maintenance,& Licence)	20,000	20,000	-	30,000
	Parking Fee 300X1X10X 2 X2	12,000	12,000	-	12,000
	Motor Cycle Fuel 1000X1X42	42,000	42,000	-	-
	Motor Cycle Servicing 7000X1X4	28,000	28,000	-	-
	Motor Vehicle Inspection cost 15,000 X 2 vehicles	30,000	30,000	-	30,000
		824,160	**824,160**	**466,185**	**864,160**
2.A.39	**TELEPHONE, E-MAIL & INTERNET EXPENSES**				
	Air time for Telephones /Call center	252,000	252,000	-	198,000
	Internet and Email (2 internet service provider)	960,000	420,000	-	420,000
	Board and Supervisory committee telephone airtime (@3000*12	432,000	432,000	-	432,000
	Renewal of Domain-Sacco Website and management	20,000	20,000	-	20,000
	Mobile Phone purchase	20,000	20,000	-	20,000
	Bulk SMS System	1,001,000	800,000	-	600,600
	Renewal & Purchase of Anti Virus/EDR	300,000	200,000	-	200,000
	Firewall Licence Renewal & Maintenance	200,000	200,000	-	200,000
	SSL Certificate for Secured Web Portal	20,000	20,000	-	20,000
	Website Support & Maintenance	350,000	200,000	-	200,000
	Mobile Banking USSD cost	90,000	66,000	-	66,000
		3,645,000	**2,630,000**	**2,318,446**	**2,376,600**
2.A.40	**STAFF PROVIDENT FUND EXPENSES**				
	Snacks	7,000	7,000	-	7,000
	Sponsoring AGM(Trustee allowances & AGM Expenses)	363,141	363,141	-	363,141
		370,141	**370,141**	**367,457**	**370,141**
2.A.41	**PROVISION FOR BAD DEBTS**	**7,000,000**	**7,000,000**	-	**14,150,000**
2.A.42	**ADVERTISEMENT**				

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

NO	DETAILS	PROPOSED ESTIMATES YEAR FOR THE YEAR 2027	APPROVED ESTIMATES FOR THE YEAR 2026	ACTUAL AUDITED FOR YEAR 2025	APPROVED ESTIMATES FOR THE YEAR 2025
2.A.	**EXPENSES**				
	Advertisement(TV,Radio, Posters, Billboards)	1,500,000	1,500,000	606,733	3,000,000
	Roadshow	2,700,000	-	-	-
	Open Days	1,000,000	-	-	-
	TOTAL	**5,200,000**	**1,500,000**	**606,733**	**3,000,000**
2.A.43	**MARKETING EXPENSES**				
	Visits to affiliate institutions (2 officials & staff)				
	Mombasa/NCBH/Pwani	-	-	-	230,000
	Kitui /Embu/Meru	-	-	-	200,000
	Nyeri	-	-	-	200,000
	Nakuru	-	-	-	200,000
	Machakos University	-	-	-	200,000
	Other institution within Nairobi	-	-	-	389,000
	Marketing Visits for Micro-Credit (10 visits @Kshs.25,000 and trasport for 1000 Members)	-	-	-	1,200,000
	Promotional Materials and activities(T-shirts, Caps, Shopping Bags,Jumpers, bags)	1,200,000	1,200,000	-	1,200,000
	New members refferral @ 1000 each by 500 members	500,000	250,000	-	250,000
	Marketing Publications & Newsletter	60,000	60,000	-	60,000
	Liasion Officers 15 X 12 X 3,000)	-	-	-	540,000
	Sales Agent Representatives Folders(Kshs.500X22 Person)	11,000	11,000	-	11,000
	Exhibitions	500,000	500,000	-	500,000
	Visitors Promotional Materials and activities (T-shirts, Caps,Shopping Bags,Jumpers, bags)	600,000	600,000	-	600,000
	Digital and social media marketing	500,000	500,000	-	500,000
	Kenversity Sacco DT sacco name branding	100,000	100,000	-	-
	Vehicles branding	200,000	200,000	-	-
	High savers meetings expenses	1,200,000	1,200,000	-	-
	Lauching of strategic plan 2026-2030	-	200,000	-	-
	Marketing Drive and outreach	1,500,000	1,500,000	-	1,500,000
	Branding for bancassurance	200,000	200,000	-	-
		6,571,000	**6,521,000**	**2,202,802**	**7,780,000**
2.A.44	**GENERATOR EXPENSES**				
	Fuel	160,000	100,000	-	100,000
	Servicing of Generator(20,000 X 4)	80,000	80,000	-	80,000
		240,000	**180,000**	**55,000**	**180,000**
2.A.45	**Interest on savings**	**14,080,666**	**14,080,666**	**16,647,316**	**18,124,223**
2.A.46	**ERP SOFTWARE MAINTENANCE AND SUPPORT**				
	Navision 365 & Mobile Banking	500,000	500,000	-	500,000
	Business Ready Enhancement Plan payable to Microsoft	1,200,000	1,102,000	-	900,000

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

PROPOSED EXPENSES ESTIMATES FOR THE YEAR 2027

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2.A.	**EXPENSES**				
	Business Intelligence License(Usd 9.9 X 1 user X 12 monthsX130)	15,444	15,444	-	15,444
	Back up (Kshs.70,000 X12 Months)Replication Software & licencing(Business continuity & Disaster Recovery Mgt)	840,000	840,000	-	840,000
	Windows 11 Pro-30 licenses	-	400,000	-	-
	Office 2021-30 Licenses	-	400,000	-	-
	Safaricom M-banking Maintainance Fee(5,500/- X 12 months)	66,000	66,000	-	66,000
		2,621,444	**3,323,444**	**2,198,313**	**2,321,444**
2.A.47	**ATM CONNECTION CHARGES,PRINTS AND MAINTENANCE**				
	Monthly fees 18,000 X12 (Access Kenya)	216,000	216,000	-	216,000
	Monthly fees 54964 X12 (Liquid)	659,568	659,568	-	659,568
	ATM plastic cards prints and maintenance	-	-	-	743,632
		875,568	**875,568**	**659,578**	**1,619,200**
2.A.48	**37. NITA**				
	Monthly fees Kshs.50/- X 37 Staffs +12 BOD/SC X12 Months	34,200	33,600	29,625	33,600
		34,200	**33,600**	**29,625**	**33,600**