

KENVERSIY SACCO

RISK MANAGEMENT FUND

MEMBER EDUCATION DAY

28/02/2026

KENVERSIY SACCO RISK MANAGEMENT FUND

Areas of focus

1. Why risk management fund
2. Benefits
3. Management of beneficiaries



INTRODUCTION

What is the Risk Management Fund?

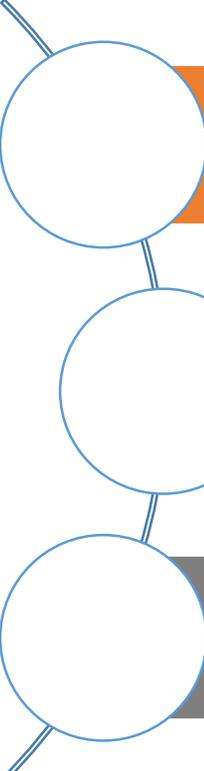
A mandatory monthly contribution of Ksh.400 by Kenversity SACCO members that:

1. Acts as an internal **insurance-like protection scheme.**

2. Is designed to cushion members and their families against financial risks arising from death of either a member or a nominee.

PURPOSE OF THE FUND

Why the Risk Management Fund Exist?



Protects members' families from loan burdens

Ensures financial stability of the SACCO

Provides emergency and bereavement support

KEY BENEFITS

What the Fund Covers

UPON DEATH OF A MEMBER

- Clearance of outstanding loans upon a member's death
- Payment of last expenses to beneficiaries
- Payment of twice the amount of member deposits to the beneficiaries.
- Payment of last respect of Ks. 50,000 to the beneficiary upon the loss of a member.

UPON DEATH OF A NOMINEE

- Payment of Ks. 20,000 to the member upon the loss of a member.

DEATH BENEFITS

Benefits When a Member Passes On

Outstanding loans are fully cleared **except amounts in default.**

Beneficiaries receive **double the member's deposits**

Ksh 50,000 paid for last expenses.

NOMINEE BENEFIT

NOMINEE LOSS SUPPORT

If a member loses a registered nominee, a total of Ksh. 20,000 is paid to the member.

Any new nominee added to the member's list of nominees must have stayed for at least 6 months in the list of nominees to be eligible for compensation.

CONTRIBUTIONS

How the Fund is Paid

1. The current payment for risk management fund is Ksh. 400 per month.
2. This payment is made separately from the other obligations
3. Usually charged as a **fixed periodic amount**
4. Shown clearly as “Risk Management Fund” in statement

VALUE TO MEMBERS

Financial peace of mind

Protects family and guarantors

Strengthens cooperative solidarity

Affordable compared to private insurance

CONCLUSION

Summary

1. Ensure that your list of beneficiaries and nominees are updated appropriately.
2. Ensure you contribute to Risk management fund as required.
3. Ensure your loans do not have a variance.



THANK YOU



Q & A