

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

INCOME		PROPOSED ESTIMATES	AUDITED	APPROVED ESTIMATES
		YEAR 2025	ACCOUNTS 2024	YEAR 2024
		(KSHS)	(KSHS)	(KSHS)
BOSA				
1.A.1	Interest on Fahari Loan (Average growth 20% of 2024)	286,844,793	239,037,327.19	186,926,440
1.A.2	Interest on Super loan (Growth of 8% of 2024)	95,180,535	88,130,124.92	90,684,731
1.A.3	Interest on Normal (5% growth)	80,037,407	76,643,912.47	80,325,337
1.A.4	Interest on Emergency Loan	3,265,239	3,102,992.41	7,795,138
1.A.5	Interest on school Loan	235,915	146,943.80	319,468
1.A.6	Interest on Boresha (growth @20% of 2024)	2,543,392	2,119,493.05	3,532,468
1.A.7	Interest on Diamond Loan (10% of 2024)	12,824,559	10,687,132.83	5,962,424
1.A.8	Interest on Maendeleo Loan (10% growth of 2024)	79,780	72,526.90	58,313
1.A.9	Interest on Staff Special Personal Loan (growth @20% of 2024)	8,250,204	6,875,170.05	5,019,858
1.A.10	Interest on Residential House Construction Loan (20% growth)	454,558	373,833.05	380,517
1.A.11	Interest on staff Personal loan advances	31,589	27,595.65	58,696
1.A.12	Interest on Asset Financing loan	-	-	-
1.A.13	Offsets on BOSA loans (0.5% growth of 2024)	22,305,766	22,194,791.61	18,142,556
1.A.14	Cheque leaf charges	100	800.00	12,800
1.A.15	Account Closure Fees	32,200	32,497.13	37,230
1.A.16	Entrance Fees (50% of 2024)	797,250	531,500.00	160,000
1.A.17	Sundry Income (MPA Statements, Tender sales)	147,972	152,971.98	176,600
1.A.18	Dividends earned from shares in Co-op. Bank of Kenya Ltd	23,978,222	26,642,469.10	24,774,672
1.A.19	Dividends from shares in Co-op. Insurance Co. Ltd (Kshs.16,800,000/-)	601,482	601,482.25	601,482
1.A.20	Dividends from KUSCCO (Kshs.1,149,500/-)	-	-	43,860
1.A.21	Interest from Call Deposit/Fixed (50% growth of 2024)	24,594,853	16,396,568.67	4,946,872
1.A.22	Interest on Money Market	5,578,332	5,997,986.27	5,379,900
1.A.23	Interest on Commercial Paper & FDR	-	-	-
1.A.24	Gain on disposal/ Disposal income from assets	129,000	195,361.00	-
1.A.26	Rent Income	1,597,861	1,597,861.00	1,017,000
SUB-TOTAL BOSA		569,511,009	501,561,341.33	436,356,362.00

	FOSA	PROPOSED ESTIMATES	2024 AUDITED	APPROVED ESTIMATES
		YEAR 2025	ACCOUNTS	YEAR 2024
1.B.1	Interest on overdraft (Negative Growth of 20% of 2024)	1,778,300	2,279,871.55	3,601,167
1.B.2	Interest on Jiinue Loan (10% growth of 2024)	3,087,526	2,806,842.05	3,189,350
1.B.3	Interest on advances (Negative growth of 20% of 2024)	1,290,326	1,612,907.05	2,390,241
1.B.4	Interest on Shares Booster Loan (20% growth of 2024)	3,118,024	2,598,353.00	1,626,708
1.B.5	Interest on Karibu Loan (20% growth of 2024)	3,587,419	2,989,516.15	2,419,420
1.B.6	Interest on Short Period Advance(20% of 2024)	747,399	622,833.10	531,188
1.B.7	Interest on Kenversity Utility(Mpishi,Mabati & Roto Tanks)(Negative g	45,680	91,359.35	76,226
1.B.8	Interest on Car Insurance	9,764	8,137.90	36,598
1.B.9	Interest on mobile phones(Negative growth 20% of 2024)	27,953	34,941.27	47,453
1.B.10	Interest on Driving School Scheme(growth of 20% of 2024)	2,040	1,700.05	17,671
1.B.11	Interest on Mobi Loan (50% growth of 2024)	1,914,333	1,276,222.30	576,222
1.B.12	Income from FOSA Loan clearance(20% growth of 2024) Internal and external	1,099,517	916,264.53	231,168
1.B.13	Commissions and Discounts on Utilities(15% Negative growth of 20	36,847	43,349.66	85,662
1.B.14	Penalties on advances & overdrafts	-	-	31,500
1.B.15	Sales of FOSA application forms (3% negative growth of 2024)	110,114	113,520.00	134,784
1.B.16	Bankers cheques commission(20% Negative growth of 2024)	5,128	6,410.00	10,800
1.B.17	Salary processing fee (5% growth)	2,843,190	2,707,800.00	2,736,000
1.B.18	Other KENSA charges (KENSA closure fee,Cheque/RTGS charges	1,226,335	651,956.65	673,610
1.B.19	BOSA Loans Processing Fee(15% growth of 2024)	22,010,518	19,139,581.00	16,048,392
1.B.20	Kensa Withdrawal Charges (10% growth)	1,157,671	1,052,428.00	1,114,848
1.B.21	Income from M-pesa Transaction (Negative growth of 0.6% of 2024)	185,002	186,119.39	213,420
1.B.22	Passbook fee(Kenjunior, Kenhol, Kened)	-	100.00	-
1.B.23	ATM Commision (20% Negative growth of 2024)	707,261	884,076.00	1,242,151
1.B.24	Safaricom M-Banking Commission(6% growth of 2024)	2,901,356	2,737,128.58	2,570,616
1.B.25	Surplus in Micro Credit Insurance Fund	-	-	-

INCOME		PROPOSED ESTIMATES YEAR 2025	AUDITED ACCOUNTS 2024	APPROVED ESTIMATES YEAR 2024
	MICRO CREDIT			
1.B.26	Interest on Micro Credit Tujjenge Tuinuke (20% growth of 2024)	2,632,786	2,193,988.25	1,453,054
1.B.27	Interest on Micro Credit Tujjenge (25% growth of 2024)	4,385,106	3,508,084.99	2,838,232
1.B.28	Interest on Micro Credit Tujjenge Super(30% growth of 2024)	5,170,225	3,788,935.50	2,148,965
1.B.29	Interest on Micro Credit Tujjenge Premier(30% growth of 2024)	29,956,578	23,043,521.56	20,990,563
1.B.30	Interest on Micro-credit school fees	48,780	32,842.85	-
1.B.31	Interest on Micro Credit Tujjenge Utility	4,620	2,786.00	11,871
1.B.32	Income from Loan Offset (15% Growth of 2024)	403,500	350,869.43	263,116
1.B.33	Loan Processing Fees (30% growth of 2024)	7,031,555	5,408,888.54	3,960,000
1.B.34	Sale of Micro CreditPassbook	-	-	-
1.B.35	MicroCredit Entrance Fees (30% Negative growth of 2024)	472,000	590,000.00	964,000
	.			
	SUB-TOTAL FOSA AND MICRO CREDIT	97,996,855	81,681,334.70	72,234,996
	TOTAL INCOME	667,507,864	583,242,676.03	508,591,358