

SHARE BOOSTER LOAN APPLICATION FORM

Serial No.

Date:.....

The Manager,
Kenversity Sacco Society Limited.,
P.O. Box 10263-00100 **NAIROBI.**

Dear Sir,

RE: SHARE BOOSTER LOAN

IM.No.....P.F..... and Kensa Account Number..... do hereby apply for Kshs..... (words);for purpose of boosting my share deposits prior to the approval of **Super Loan/ Normal loan/ Emergency Loan/Enhanced Development Loan(EDS)/Overdraft loan/Karibu Loan.**

I understand that both the applied amount and the 10% interest will be deducted at once upon the approval of the loan so applied.

Thank You.

Signature:

Mobile No:

Email Address:

(For official use only)

1. Assessment

Share Deposits	Share Deposits.....	Amount Deducted.....
(Before Boosting)	(After Boosting)	

- | | |
|--|----------------------|
| 1. Cheked by.....
(Loan Officer/ Fosa Acct) | Date |
| 2. Verified by
Senior Acct) | Date (Manager/ |
| 3. Approved by
(Signatories) | Date |

2. Any other comment

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TERMS GOVERNING THE SHARE BOOSTER LOAN FACILITY

1. Applicant must be a member of Kenversity Sacco and hold an active Kensa Account.
2. The maximum amount to be lent under the Share Booster facility is **open**.
3. Application forms for Share Booster shall be sold at Kshs. 48 and a stamp fee of Kshs. 2.
4. A copy of the receipt must be attached to the application form.
5. To facilitate transactions the applicant will be required to submit a copy of the Bosa loan Application Form.
6. The loan shall be used **to boost shares** in order to pave way for another Kenversity loan applied.
7. The interest charged shall be **10% of the amount** being advanced.(To be deducted at once)
8. The interest amount **will form part of the Booster loan amount**.
9. Upon the Share Booster Loan Approval, the amount approved will be credited in the applicants' shares account.