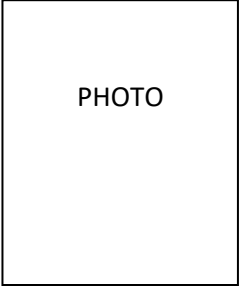


KENVERSIY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

P.O.BOX 10263, 00100, NAIROBI TEL: 020-8712782, 020-8002371/2 Fax:020-8712781 E-mail:kenversity@gmail.com

INDIVIDUAL GOLD LOAN APPLICATION FORM



PART I-INSTRUCTIONS TO LOAN APPLICANTS

(a) Attach the following:

- a) A copy of your National Identity Card or Passport.
- b) A Copy of Bank statement.
- c) M-Pesa statement.
- d) Copy of KRA PIN

(b) Terms and conditions

- a) The loan shall be repaid at an interest rate of 1.25% per Month.
- b) The loan shall be granted up to three times of the applicant's deposits.

PART (II) APPLICANT'S PERSONAL DETAILS

- 1. Applicant's full name _____ Member No _____
- 2. Kensa Account No. _____
- 3. National I.D Card/ Passport No: _____ Mobile No: _____
- 4. District: _____ Division: _____ Location: _____
- 5. Sub -location _____ County _____
- 6. Member's address: _____ E-mail address: _____
- 7. Applicants Signature: _____ Date: _____
- 8. Business physical address: _____
- 9. Contact person _____ ID NO _____ Phone number _____
Relationship _____

a) PART (III) LOAN DETAILS

- b) Purpose of loan _____
- c) Amount applied for Kshs: _____ (In words) _____

- d) Payable in _____ Months.

e) Loan Category:

- i. Tujjenge Tuinuke Up to Ksh. 100,000. Payable in 8 Months
- ii. Tujjenge Tuendelee Up to Ksh. 300,000. Payable in 16 Months
- iii. Tujjenge Super Up to Kshs. 500,000. Payable in 24 Months
- iv. Tujjenge Premier Over Ksh. 500,000. Payable in 48 Months

Mode of payment: (Tick one) 1. Pay bill: 2. Standing Order: 3. Cash 4. Anyother

PART IV- LOAN SECURITY

a) I offer the following as a mandatory security for my loan {Tick as appropriate}

1. Deposits:

2. Chattels:

3. Other (specify): _____

b) Member's own assessment

Gross income: _____ Net income: _____

PART (V) LOAN AGREEMENT DECLARATION

- a) That I have been a member Kenversity SACCO society for at least three (3) months, and I have no running loan of the same type.
- b) That I pledge to remit such a sum of money consisting of principal loan repayment and interest as may be determined by Kenversity Sacco society limited until the loan is repaid in full.
- c) That in the event that I should not be able to repay my loan, any sum of money due to me and any collateral attached to my loan may be utilized to the extent necessary to liquidate my balance in my loan account.
- d) That I consent to credit information sharing by **KENVERSITY SACCO LTD** through a **Credit Reference Bureau (CRB)**. I further allow **KENVERSITY SACCO LTD** to access my credit profile as deemed necessary.
- e) I hereby declare that the foregoing particulars are true to the best of my knowledge and belief, and agree to abide by the operating by-laws of the society, the loan policy and any other variations by the Board.

I hereby authorize the necessary deductions including interest as may be determined by Kenversity Sacco society Limited, to be made from my income until the loan is repaid in full.

PART V. FOR OFFICIAL USE ONLY

Share capital: _____ Total deposits _____ (For applicant and guarantors)

PART I. ASSESSMENT

- 1. Gross income: _____
- 2. Net income: _____
- 3. Total deposits: _____
- 4. Amount recommended: _____

Loan checked by: _____ Signature: _____ Date: _____

Loan verified by: _____ Signature: _____ Date: _____

PART ii. LOAN RECOMMENDATION AND APPROVAL

(a) Credit Management Committee's Recommendation

Recommended Kshs. _____ Recoverable in _____ Months.

Name _____ Signature: _____ Date: _____

Credit management committee (Senior Accountant)

Name _____ Signature: _____ Date: _____

Approval by C.E.O

Name _____ Signature: _____ Date: _____

Approval by Chairperson of micro- credit management committee(Above kshs 200,000)

Name _____ Signature: _____ Date: _____

Approval by Member of micro-credit management committee(Above Kshs 200,000)

PART (iii) REASONS FOR DEFERRED/REJECTED LOAN

a) Loan rejected for the following reason(s):-

- | | | |
|-------------------------|---------------------------|---------------------------------|
| (i) Inability to repay | (ii). Inadequate deposits | (iii). Outstanding loan balance |
| (iv) Lack of guarantors | (v). Membership period | (vi) Insadequate Collateral |

(vi) Others (specify): _____

PART (XII). LOAN DISBURSEMENT (Accounts Section)

(i) Loan granted – Kshs: _____ Date: _____

(ii) Loan to be recovered at Kshs. _____ per month, with effect from: Date: _____

(iii) Computed, coded and entered for recovery by;

Name (in full): _____ Signature: _____ Date: _____

(b) Internal Audit Verification

Name (in full): _____ Signature: _____ Date: _____