

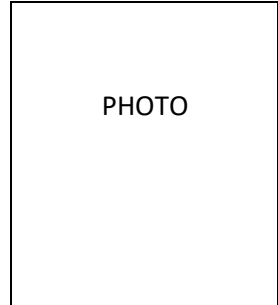


# INDIVIDUAL GOLD LOAN APPLICATION FORM

## PART I-INSTRUCTIONS TO LOAN APPLICANTS

**(a) Attach the following:**

- a) A copy of your National Identity Card or Passport.
- b) Coloured Passport photo
- c) Group registration Certificate. (if in a group)
- d) A Copy of Bank statement. (6 months)
- e) A copy of M-Pesa statement. (6 months)
- f) A copy of KRA PIN



**(b) Terms and conditions**

- a) The loan is repayable in a period not exceeding 60 months.
- b) The loan shall be repaid at an interest rate of
  - 1) Tujijenge Tuinuke 1.5%
  - 2) Tujijenge Tuendele, Tujijenge Super 1.25%
  - 3) Tujijenge School fess 1%
  - 4) Tujijenge Utility 2%
  - 5) Tujijenge premier 1.33%
- c) The loan may be granted up to three times of the applicant's deposits apart from Tujijenge premier which may be granted up to four times for people with title deeds.
- d) The loan shall be fully guaranteed.

## PART (II) APPLICANT'S PERSONAL DETAILS

1. Applicant's full name \_\_\_\_\_
2. Member No \_\_\_\_\_ Group Account No. \_\_\_\_\_
3. National I.D Card/ Passport No: \_\_\_\_\_ Mobile No: \_\_\_\_\_
4. District: \_\_\_\_\_ Division: \_\_\_\_\_ Location: \_\_\_\_\_
5. Sub -location \_\_\_\_\_ County \_\_\_\_\_
6. Member's address: \_\_\_\_\_ E-mail address: \_\_\_\_\_ - \_\_\_\_\_
7. Applicants Signature: \_\_\_\_\_ Date: \_\_\_\_\_ - \_\_\_\_\_
8. Business physical address: \_\_\_\_\_

## PART (III) LOAN DETAILS

- a) Amount applied Kshs. \_\_\_\_\_
- b) Payable in \_\_\_\_\_ Months
- c) Purpose of loan \_\_\_\_\_





d) Loan Category:

- i. Tujijenge Tuinuke  Up to Kshs. 100,000. Payable in 12 Months
- ii. Tujijenge Tuendelele  Up to Kshs. 300,000. Payable in 24 Months
- iii. Tujijenge Super  Above kshs. 300,000. Payable in 36 Months
- iv. Tujijenge Premier  over Kshs. 500,000. Payable in 60 Months
- v. Tujijenge Utility  Payable in 12 Months
- vi. Tujijenge school fees  payable in 12 months

Mode of payment: (Tick one): 1. Pay bill:  2. Standing Order:  3. Cash:  4. Any other \_\_\_\_\_

**PART IV. LOAN SECURITY**

a) I offer the following as a mandatory security for my loan {Tick as appropriate}

1. Salary /wages:  2. Deposits:  3. Guarantors:  4. Other (specify): \_\_\_\_\_

b) Member's own assessment

Gross income: \_\_\_\_\_ Net income: \_\_\_\_\_

**PART (V) LOAN AGREEMENT DECLARATION**

- a). That I have been a member Kenversity SACCO society for at least three (3) months, and I have no running loan of the same type.
- a) That my shares, deposits and security plus those of my guarantors are sufficient to cover the loan applied for.
- b) That I pledge to remit such a sum of money consisting of principal loan repayment and interest as may be determined by Kenversity Sacco society limited until the loan is repaid in full.
- d). That in the event that I should leave I should not be able to repay my loan, any sum of money due to me and any collateral attached to my loan may be utilized to the extent necessary to liquidate my balance in my loan account.
- c) That I consent to credit information sharing by **KENVERSITY SACCO LTD** through a **Credit Reference Bureau (CRB)**. I further allow **KENVERSITY SACCO LTD** to access my credit profile as deemed necessary.
- d) That I consent to the Sacco by filling and signing this loan form to share my information to debt collectors, auctioneers and any relevant body deemed relevant.
- e) I hereby declare that the foregoing particulars are true to the best of my knowledge and belief, and agree to abide by the operating by-laws of the society, the loan policy and any other variations by the Board.

I hereby authorize the necessary deductions including interest as may be determined by Kenversity Sacco society Limited, to be made from my income until the loan is repaid in full.

**PART (VI). GUARANTOR'S DECLARATION**

We the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand that the amount may be recovered by an offset against our deposits in the society or by attachment of our property or salary or other benefits.





**INSTRUCTIONS TO GUARANTORS AND APPLICANT**

1. The applicant and the guarantor’s deposits should be sufficient to cover the loan in the event of the borrower’s default.
2. The guarantors should not have guaranteed other loans beyond the operating by-laws of Kenversity Sacco society Limited.
3. Guarantors are advised to read all the information supplied by the applicant in this form, and the terms and conditions contained herein in order to understand the implications of guaranteeing the loan.
4. The Directors, Supervisory committee, and Kenversity employees shall not guarantee any loan.

**(A.) GUARANTOR’S DETAILS AMOUNT APPLIED KSHS. ----- PERIOD-----**

No	Name	M. no	ID/ No. Passport No.	guaranteed Amount	Signature	Phone No.
1						
2						
3						
4						
5						

**PART VII CONFIRMATION (To be filled by group officials on behalf of the group if in a group)**

We members of \_\_\_\_\_ group, hereby certify that the information given by the applicant is true and that in our assessment, this applicant is able to service the loan indicated. We further confirm that the applicant has complied with the group rules and regulations. In case this applicant fails to meet the weekly/ monthly repayment or default in repaying the loan, we jointly accept the liability for the repayment of the loan in the event of the loanee’s default. We understand that the amount may be recovered by an offset against our savings in the society or by attachment of our properties and that we shall not be eligible for loans.

**Group Chairman:**

**Name:** \_\_\_\_\_ **Sign:** \_\_\_\_\_

**Date** \_\_\_\_\_ **Group Secretary:**

**Name:** \_\_\_\_\_ **Sign:** \_\_\_\_\_

**Date** \_\_\_\_\_ **Group Treasurer:**

**Name:** \_\_\_\_\_ **Sign:** \_\_\_\_\_

**Date** \_\_\_\_\_ **PART VIII. FOR OFFICIAL USE ONLY**

**SHARE CAPITAL.....TOTAL**

**DEPOSITS.....**





**PART IX. ASSESSMENT**

1. Gross income: \_\_\_\_\_
2. Net income: \_\_\_\_\_
3. Total deposits: \_\_\_\_\_
4. Amount recommended: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Recommended Kshs. \_\_\_\_\_ Recoverable in \_\_\_\_\_ Months.

Name \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Credit management committee*

Name \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Approval by CEO/Credit management committee*

**PART X; CREDIT COMMITTEE**

Name \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Approval by credit committee member (Above kshs 200,000)*

Name \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Approval by credit committee member (Above kshs 200,000)*

**PART (XI) REASONS FOR DEFERRED/REJECTED LOAN**

a) Loan rejected for the following reason(s):-

- (i) Inability to repay  (ii). Inadequate deposits  (iii). Outstanding loan balance   
 (iv) Lack of guarantors  (v). Membership period (vi). Inadequate security   
 (vii) Others (specify): \_\_\_\_\_

**PART (XII). LOAN DISBURSEMENT (Accounts Section)**

(i) Loan granted – Kshs: \_\_\_\_\_ Date: \_\_\_\_\_

(ii) Loan to be recovered at Kshs. \_\_\_\_\_ per month.

(iii) Computed, coded and entered for recovery by;

Name (in full): \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**(b) Internal Audit Verification**

Name (in full): \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

