

GOLD LOAN APPLICATION FORM

PART I-INSTRUCTIONS TO LOAN APPLICANTS

(a) Attach the following:

- a) A copy of your National Identity Card or Passport.
- b) Coloured Passport photo
- c) Group registration Certificate.(if in a group)
- d) A Copy of Bank statement.(6 months)
- e) A copy of M-Pesa statement.(6 months)
- f) A copy of KRA PIN

PHOTO

(b) Terms and conditions

- a) The loan is repayable in a period not exceeding 60 months.
- b) The loan shall be repaid at an interest rate of
 - 1) Tujijenge Tuinuke 1.5% per month
 - 2) Tujijenge Tuendele, Tujijenge Super 1.25% per month
 - 3) Tujijenge School fess 1% per month
 - 4) Tujijenge Utility 2% per month
 - 5) Tujijenge premier 1.33% per month
- c) The loan may be granted up to three times of the applicant's deposits apart from Tujijenge premier which may be granted up to four times for people with title deeds.
- d) The loan shall be fully guaranteed.

PART (II) APPLICANT'S PERSONAL DETAILS

1. Applicant's full name _____
2. Member No _____ Group Account No. _____
3. National I.D Card/ Passport No: _____ Mobile No: _____
4. District: _____ Division: _____ Location: _____
5. Sub -location _____ County _____
6. Member's address: _____ E-mail address: _____
7. Applicants Signature: _____ Date: _____
8. Business physical address: _____

PART (III) LOAN DETAILS

- a) Amount applied Kshs. _____ In words _____
- b) Payable in _____ Months
- c) Purpose of loan _____

d) Loan Category:

- | | | | |
|------|-----------------------|--------------------------|--|
| i. | Tujijenge Tuinuke | <input type="checkbox"/> | Up to Kshs. 100,000. Payable in 12 Months |
| ii. | Tujijenge Tuendelee | <input type="checkbox"/> | Up to Kshs. 300,000. Payable in 24 Months |
| iii. | Tujijenge Super | <input type="checkbox"/> | Above kshs. 300,000. Payable in 36 Months |
| iv. | Tujijenge Premier | <input type="checkbox"/> | over Kshs. 300,000. Payable in 48 Months |
| v. | Tujijenge Premier | <input type="checkbox"/> | Over kshs.300,000 .payable in 60months(Titled deed only) |
| | Tujijenge Utility | <input type="checkbox"/> | Payable in 12 Months |
| vi. | Tujijenge school fees | <input type="checkbox"/> | payable in 12 months |

Mode of payment: (Tick one) 1. Pay bill 2.Standing Order: 3.Cas 4. Any other _____

PART IV· LOAN SECURITY

a) I offer the following as a mandatory security for my loan {Tick as appropriate}

1. Salary /wages: 2. Deposits 3. Guarantors:

4. Other (specify): _____

b) Member's own assessment

Gross income: _____ Net income: _____

PART (V) LOAN AGREEMENT DECLARATION

- That I have been a member Kenversity SACCO society for at least three (3) months, and I have no running loan of the same type.
- That my shares, deposits and security plus those of my guarantors are sufficient to cover the loan applied for.
- That I pledge to remit such a sum of money consisting of principal loan repayment and interest as may be determined by Kenversity Sacco society limited until the loan is repaid in full.
- That in the event that I should leave I should not be able to repay my loan, any sum of money due to me and any collateral attached to my loan may be utilized to the extent necessary to liquidate my balance in my loan account.
- That I consent to credit information sharing by **KENVERSITY SACCO LTD** through a **Credit Reference Bureau (CRB)**. I further allow **KENVERSITY SACCO LTD** to access my credit profile as deemed necessary.
- That I consent to the Sacco by filling and signing this loan form to share my information to debt collectors, auctioneers and any relevant body deemed relevant.
- I hereby declare that the foregoing particulars are true to the best of my knowledge and belief, and agree to abide by the operating by-laws of the society, the loan policy and any other variations by the Board.

I hereby authorize the necessary deductions including interest as may be determined by Kenversity Sacco society Limited, to be made from my income until the loan is repaid in full.

PART (VI). GUARANTOR'S DECLARATION

We the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand that the amount may be recovered by an offset against our deposits in the society or by attachment of our property or salary or other benefits.

INSTRUCTIONS TO GUARANTORS AND APPLICANT

1. The applicant and the guarantor's deposits should be sufficient to cover the loan in the event of the borrower's default.
2. The guarantors should not have guaranteed other loans beyond the operating by-laws of Kenversity Sacco society Limited.
3. Guarantors are advised to read all the information supplied by the applicant in this form, and the terms and conditions contained herein in order to understand the implications of guaranteeing the loan.
4. The Directors, Supervisory committee, and Kenversity employees shall not guarantee any loan.

(A.) GUARANTOR'S DETAILS AMOUNT APPLIED KSHS. -----PERIOD-----

No	Name	M. no	ID/ No. Passport No.	guaranteed Amount	Signature	Phone No.
1						
2						
3						
4						
5						

PART VII CONFIRMATION (To be filled by group officials on behalf of the group if in a group)

We members of _____ group, hereby certify that the information given by the applicant is true and that in our assessment, this applicant is able to service the loan indicated. We further confirm that the applicant has complied with the group rules and regulations. In case this applicant fails to meet the weekly/ monthly repayment or default in repaying the loan, we jointly accept the liability for the repayment of the loan in the event of the loanee's default. We understand that the amount may be recovered by an offset against our savings in the society or by attachment of our properties and that we shall not be eligible for loans.

Group Chairman:

Name: _____ **Sign:** _____ **Date** _____

Group Secretary:

Name: _____ **Sign:** _____ **Date** _____

Group Treasurer:

Name: _____ **Sign:** _____ **Date** _____

PART VIII. FOR OFFICIAL USE ONLY

**SHARE CAPITAL.....TOTAL
DEPOSITS.....**

PART IX. ASSESSMENT

1. Gross income: _____
2. Net income: _____
3. Total deposits: _____
4. Amount recommended: _____

Name: _____ Signature: _____ Date: _____

Recommended Kshs. _____ Recoverable in _____ Months.

Name _____ Signature: _____ Date: _____
Credit management committee

Name _____ Signature: _____ Date: _____
Approval by CEO/Credit management committee

PART X; CREDIT COMMITTEE

Name _____ Signature: _____ Date: _____
Approval by credit committee member (Above kshs 200,000)

Name _____ Signature: _____ Date: _____
Approval by credit committee member (Above kshs 200,000)

PART (XI) REASONS FOR DEFERRED/REJECTED LOAN

a) Loan rejected for the following reason(s):-

- (i) Inability to repay (ii). Inadequate deposits (iii). Outstanding loan balance
(iv) Lack of guarantors (v). Membership period (VI). Inadequate security

(vi) Others (specify): _____

PART (XII). LOAN DISBURSEMENT (Accounts Section)

(i) Loan granted – Kshs: _____ Date: _____

(ii) Loan to be recovered at Kshs. _____ per month.

(iii) Computed, coded and entered for recovery by;

Name (in full): _____ Signature: _____ Date: _____

(b) Internal Audit Verification

Name (in full): _____ Signature: _____ Date: _____