

KENVERSITY SACCO SOCIETY LTD
FIXED DEPOSIT REQUEST FORM.

DATE: _____

TO THE CEO - KENVERSITY SACCO LTD

RE: FIXED DEPOSIT REQUEST FORM

I/We hereby instruct you to invest Kshs..... (Amount in words).....
.....in my/our fixed
deposit account Nofor a period of.....months bearing
interest at the rate of.....% per annum through:

(a) Funds transfer from my/our savings account no.
.....

(b) Any other source (specify)
.....

(c) Renewal instructions

i) Roll over principle and interest? YES NO

ii) Transfer interest to my savings account but re-invest the principle? YES
NO

iii) Any other instructions. (State details)
.....

Members' Kensa Account Details

Account No:

Account Name:

ID/Passport No:

Mandate Signature(s):

Postal Address:

Email Address:

FOR OFFICIAL USE ONLY

Approved by Name.....Sign.....Date.....

Posted by Name.....Sign.....Date.....

NB (For terms and conditions, see the next page)

Terms and Conditions

1. Upon investment, the account holder shall be issued with a Fixed Deposit Certificate.
2. The CBK lending rate, Inflation rate, Dollar exchange rate and prevailing industry rates shall be used as the guide for the rate at a given period in time.
3. The interest rate is negotiable and shall be pegged on the amount of funds invested and the period of time that the fund is fixed.
4. Breach of the contract will lead to forfeiture of interest.
5. For the investment to be executed, a completed application form **MUST** be received.
6. Interest earned shall be paid net of withholding tax otherwise a certificate for exemption will be required.

Declaration clause

I.....declare that the information provided in this application is true, correct and accurate and that the money used for this investment does not arise out of any of the proceeds of any money laundering or other illicit activities.

Name.....Signature.....Date.....