

**KENVERSITY CO-OPERATIVE SAVINGS  
AND CREDIT SOCIETY LIMITED**

**ADVANCE APPLICATION FORM**

1869

**(I) PARTICULARS**

SERIAL NO. ....

Name ..... PF.NO. .... M/No .....

Mobile phone No. .... of work station .....

In the Dept/Section .....

I hereby apply for an advance of Kshs .....

(Amount in words) .....

**(II) UNDERTAKING**

I ..... undertake to repay the advance within a period of five months without failure and at an interest of 5% per month. I accept that default or delay in payment should attract a penalty charge of 5% per month over and above the 5% interest affected without further reference to me. I further undertake to abide by all the rules of this facility.

Sign ..... Date .....

**(III) AUTHORITY**

**(a) Finance Department.**

I ..... hereby authorize the Finance officer, Kenyatta University to deduct Kshs. .... per month and any other amount that may be in default from my salary with effect from ..... (date) being payment towards Kenversity advance loan paid to me.

Sign ..... Date .....

**(b) Accountant**

I ..... Hereby authorize the Accountant, Kenversity Sacco to deduct Kshs..... per month and any other amount that may be in default my KENSA account No..... with effect from ..... (date) being payment towards Kenversity advance cash paid to me

Sign ..... Date .....

**(IV) GUARANTOR**

I hereby accept singly, liability for the repayment of the advanced in the event the borrower's default

1. Name ..... M/No ..... PF.No.....

Signature ..... Date..... ID No .....

2. Name ..... M/No ..... PF. No.....

Signature ..... Date..... ID No .....

**(V) ASSESSMENT**

(a) Gross salary Kshs.....

(b) Net Salary Kshs.....

(c) Prepared by .....

Signature ..... Date.....

(d) Verified by the Accountant .....

Signature ..... Date.....

(e) Comments by the Manager.....

Signature ..... Date.....

(f) Approval by FOSA/Executive Committee Member.....

Signature ..... Date.....

(g) Received Kshs ..... (Amount in Words).....

Name..... ID/No.....

Signature ..... Date.....