

**KENVERSIY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY
LIMITED**

CIRCULAR NO. 6/2026

TO: All Members

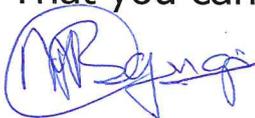
FROM: Chairperson – Kenversity Sacco Ltd 16th March, 2026

RE: DIAMOND LOAN REVIEW

The Board of Directors wishes to inform all members under check-off that we have reviewed the Diamond Loan to allow Platinum B members to guarantee the loan with effect from 16th March, 2026 with the following terms: -

1. That the loan will be granted up to Four (4) times a member's non-committed deposits subject to ability to pay.
2. That the interest on Diamond loan will be 13.5% per annum or 1.125% per month on reducing balance.
3. That the loan will be repayable in twenty-four (24) months in equal instalments.
4. That all application forms for Platinum A and Platinum B members **must** have the latest original pay slip attached.
5. That Diamond members' applications shall be certified by the Finance Office indicating the most recent gross and net salary.
6. That the loan shall be guaranteed by either; -
 - a. A minimum of two Platinum A members or
 - b. A minimum of Five Platinum B members.
7. That guarantors to Diamond shall confirm guarantorship through USSD, email or guarantor confirmation forms.

NOTE: - That you can use collateral as security for any BOSA loan.



MRS. MARY NGUGI

CHAIRPERSON – KENVERSIY SACCO LIMITED