

**KENVERSITY CO-OPERATIVE SAVINGS
AND CREDIT SOCIETY LIMITED**

CIRCULAR NO. 7/2023

TO: All members, Kenversity Sacco Limited

FROM: Hon. Secretary

DATE: 13th February, 2023

RE: YEAR 2022 DIVIDENDS ADVANCE LOAN.

This is to inform all Kenversity Sacco members that you can now access and enjoy dividends advance loan on the following terms:-

- (i) One can access up to 50% of what was declared for the 2021 financial year.
- (ii) That the Dividends Advance loan granted will be up to a maximum of Ksh.100,000/-
- (iii) That the Advance Dividends loan shall attract an interest of 5%.
- (iv) That the Advance Dividends loan shall be **RECOVERED ONCE** after the declaration and release of dividends.

With co-operative regards,



MR. STEPHEN N. KIARIE
HON. SECRETARY.