

**KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT
SOCIETY LIMITED**

CIRCULAR NO. 9/2024

TO: All Members

FROM: Hon. Secretary

19th December, 2024

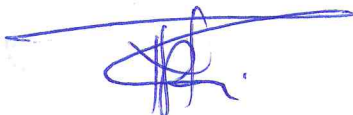
**RE: INCREASED MINIMUM SHAREHOLDING FROM
KSHS.3,000/- TO KSHS.10,000/- AS PER THE ANNUAL
GENERAL MEETING YEAR 2020 - MEMBERS' RESOLUTION**

The Annual General Meeting year 2020 resolved to increase minimum shareholding from Kshs.3,000/- to Kshs.10,000/- through capitalization of members' dividends, interest and cash payments. Strategic objectives were to increase liquidity in the Society and capital adequacies ratios as stipulated by the Sacco Regulatory Authority.

The Board encourages members to increase the shareholding through capitalization of Dividends, cash purchase and share booster. Members who will not have purchased the minimum shareholding will be required to do so before accessing loans as from 1st May, 2025.

We thank you for your continued support.

Forward Together!!!!



DR. PRISCILLA GITONGA
HONORARY SECRETARY