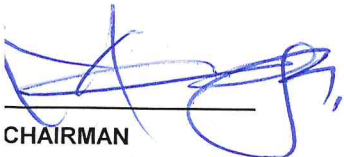


KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

YEAR 2025 BUDGET

	PROPOSED ESTIMATES- YEAR 2025 (KSHS)	2024 AUDITED ACCOUNTS (KSHS)	APPROVED ESTIMATES- YEAR 2024 (KSHS)
1. INCOME			
1A (BOSA)	569,511,009	501,561,341	436,356,362
1B (FOSA)	97,996,855	81,681,335	72,234,996
	667,507,863.66	583,242,676	508,591,358
2.EXPENDITURE			
Basic Salaries	30,565,079	28,525,691	30,750,295
Marketing Executives Wages	6,828,000	5,991,691	6,120,000
House Allowance	16,632,000	14,116,552	14,796,000
Leave Allowance	381,540	287,820	325,260
Commuting Allowance	6,360,000	5,371,552	5,832,000
Staff Entertainment Allowance	600,000	600,000	600,000
Provident Fund Employer Contribution	4,534,118	4,413,593	5,795,089
Responsibility Allowance	1,296,000	1,236,000	1,236,000
Telephone Allowance	888,000	800,758	780,000
N.S.S.F	1,265,040	1,122,661	866,160
Housing levy	1,802,618	669,113	1,002,802
Fringe benefit tax	1,518,000	1,486,031	-
Gratuity	4,704,375	-	-
Office Expenses	1,367,511	1,363,259	1,114,110
Postage	9,450	9,450	32,280
Committee Sitting Allowance	5,737,400	4,885,348	4,763,100
Bank Charges	1,195,200	1,042,133	877,260
Interest on Bank Loans	2,732,000	972,000	6,004,000
Staff Medical Expenses	11,662,291	9,146,956	9,500,000
Audit and Supervision	330,000	232,000	535,600
Travel and Subsistence	2,146,700	2,849,124	1,840,150
Board Medical Expenses	-	3,430,102	2,900,000
Benchmarking expenses	-	1,472,550	3,048,000
National Functions, Entertainment and CSR	1,990,500	478,107	1,221,050
Committee travel and meeting expenses	4,181,600	3,962,583	3,485,100
Staff Development	1,550,000	-	600,000
Members Education, Courses and Seminars	20,481,000	16,437,707	16,818,000
General Meetings Expenses	16,631,000	16,410,635	15,672,550
Annual Subscriptions & Licence	5,474,140	5,052,615	5,277,950
Insurance	1,186,461	3,717,968	4,198,052
Repairs and Maintenance	2,355,000	1,080,737	1,533,000
Depreciation/Amortization	6,976,962	5,432,534	5,762,863
Water and rates	21,800	15,810	21,800
Rent for satellite office	630,000	15,110	-
Staff Welfare	2,963,120	2,049,258	2,840,000
Legal Fee	800,000	77,430	800,000
IT and other Audits	3,400,000		350,000
Consultancy	3,500,000	1,400,000	1,900,000
ISO 9001:2015 Surveillance & Monitoring	872,900	1,167,462	1,250,000

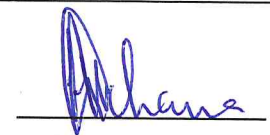
	PROPOSED ESTIMATES- YEAR 2025 (KSHS)	2024 AUDITED ACCOUNTS (KSHS)	APPROVED ESTIMATES- YEAR 2024 (KSHS)
Statutory Records	115,000	4,040	75,000
Printing and Stationery	1,421,367	779,873	1,411,817
Water and Conservancy	359,094	275,912	208,000
Electricity and Lighting	1,200,000	1,062,905	1,040,000
Security Expenses	4,376,000	3,387,527	3,942,500
Motor Vehicle Running Expenses	864,160	638,225	1,388,160
Telephone, E-mail & Internet Expenses	2,376,600	2,684,110	2,515,600
Staff Provident Fund Founder Expenses	370,141	370,141	373,000
Interest on FOSA Deposits	18,124,223	16,182,342	13,800,000
Provision for non performing loans	14,150,000	-	28,300,000
Advertisement expenses	3,000,000	1,267,357	4,000,000
Marketing drives and recruitment	7,780,000	2,976,483	6,068,900
Generator Expenses	180,000	148,030	340,000
ERP Software Maintenance & Support	2,321,444	2,653,898	2,321,876
ATM Connection Charges	1,619,200	212,253	600,000
NITA	33,600	39,800	42,600
Corporate taxes	20,249,824	22,724,857	-
TOTAL	254,110,459	202,730,093	226,875,924
SURPLUS/(DEFICIT)	413,397,405	380,512,583	281,715,434



CHAIRMAN



HON. SECRETARY



TREASURER

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

FUNDS FLOW PROJECTION - YEAR 2025

	1st Quarter Kshs.	2nd Quarter Kshs.	3rd Quarter Kshs.	4th Quarter Kshs.
Opening balances	521,542,976	531,542,976	528,641,304	528,954,632
Members' contributions: shares, deposit, savings and loans repayment,	500,000,000	500,000,000	500,000,000	500,000,000
Total	1,021,542,976	1,031,542,976	1,028,641,304	1,028,954,632
Outflow				
1. Loans to members	350,000,000	350,000,000	350,000,000	350,000,000
2. Capital expenditure (Attached)	-	12,901,672.00	9,686,672	10,586,672.00
3. Disbursements	140,000,000	140,000,000	140,000,000	140,000,000
Total Outflow	490,000,000	502,901,672	499,686,672	500,586,672
Closing Balances	531,542,976	528,641,304	528,954,632	528,367,960

CAPITAL BUDGET 2025	1st Quarter Kshs.	2nd Quarter Kshs.	3rd Quarter Kshs.	4th Quarter Kshs.
Innovation and Research		850,000	1,390,000	1,160,000
Desktop Computers 8 @ 140,000		560,000	280,000	280,000
Centralized Uninterrupted Power Supply		2,500,000		
Laptop 5 @ Kshs.120,000/-		300,000	300,000	
Networking Redesigning & CCTV Enhancement			500,000	
Projector & Screen				400,000
Network Attached Storage(NAS)		400,000		
Server 1 @Kshs.1,200,000-				1,200,000
Server Disks (Disaster recovery)			1,000,000	
Portable 2 TB Disks 10 @ Kshs.20,000/-		100,000	40,000	60,000
5 Chairs @ Kshs.10,000/- Satelite offices		50,000		
Tables for satelite office		30,000		
Customer waiting chairs for satelite offices		45,000		
Biometric System (Teller, strongroom and membership identification)		300,000	300,000	300,000
Members documents electronic scanning (Labour)	-	2,000,000	1,250,000	1,250,000
Scanner		250,000		
Bulk Filing system		1,500,000		
Filing cabinets 4 @ Kshs.80,000/-			320,000	
Strategic plan 2026-2030			1,500,000	1,500,000
Cash counting machines 2 @ Kshs.250,000/-			250,000	250,000
Audit Software			700,000	
ATM card print software and infrastructure		780,000	420,000	
Tablets 15 @ Kshs.90,000/-		1,350,000		
Photocopy/printer machines 2 @ Kshs.250,000/-			250,000	250,000
Call centre software		936,672	936,672	936,672
Firewall		700,000		
Motor cycle			250,000	
Graphic computer		250,000		
Solar batteries enhancement				3,000,000
Enterprise Resource Planning (ERP)		893,280	893,280	
		1,047,254	1,047,254	1,047,254
TOTAL	-	12,901,672	9,686,672	10,586,672

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

RISK MANAGEMENT FUND FINANCIAL ESTIMATES YEAR - 2025

INFLOW

KSHS.

Expected contributions -7,500 Members x 12 months x Kshs.400/-	36,000,000
Members Funeral Expenses Claim Received	1,496,330
Total inflow	37,496,330

OUTFLOW

Cover on deposits and loans	18,963,670
Nominee funeral expenses	16,032,660
Members funeral expenses (50 Members x Kshs. 50,000/-)	2,500,000
Total outflow	37,496,330

SURPLUS/DEFICIT

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CHAIRMAN


HON.SECRETARY


TREASURER