

KENVERSITY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

CIRCULAR NO. 6/2025

TO: ALL MEMBERS

FROM: HON. SECRETARY

DATE: 17th February, 2025

RE: NOTICE FOR THE ANNUAL GENERAL MEETING

Notice is hereby issued for the 49th Annual General Meeting to the Members of Kenversity Co-operative Savings and Credit Society Limited, to be held on Saturday **15th March, 2025** from 10.00 a.m. at Kenyatta University, Main Campus Science Zone (SZ39) Hall.

AGENDA

1. Confirm the quorum for transaction of AGM business,
2. Adoption of the notice convening the meeting,
3. Confirmation of the Minutes of the 48th AGM held on 16th March, 2024
4. Consider matters arising from the 48th AGM Minutes held on 16th March, 2024
5. Adopt and consider the Chairman report,
6. Presentation of the SASRA report for adoption and consideration,
7. Adopt and consider supervisory committee report,
8. Address by Chief Guest,
9. Consider and adopt Financial Estimates for Financial Year, 2025,
10. Consider and approve Audited Financial Statements for the Financial year ending 31st December, 2024,
11. To adopt resolutions on distribution of dividends and interest, honoraria and bonuses,
12. To consider and appoint External Auditors for the financial year ending 31st December, 2025,
13. To consider and approve borrowing powers at a maximum Kshs.200,000,000/-,
14. To consider and approve indemnity of Board and Supervisory committee members at Kshs. 500,000/-,
15. To consider issues where due notice was given within seven (7) days before the AGM date,
16. Elections: -
 - (i) By virtue of the Society By-laws, elections of three (3) Board members and one (1) Supervisory Committee members will be held on Wednesday, **19th March, 2025** from **9.00 a.m. to 3.00 p.m.**
 - Prof. Kennedy Awuor - Board Member is retiring and offers himself for re-election.
 - Mr. Stephen Kiarie - Board Member is retiring and offers himself for re-election.
 - Mrs. Jesica Makokha - Board Member is retiring and **Not** offering herself for re-election.
 - Mr. Shadrack Bett - Supervisory Committee member is retiring and offers himself for re-election.
 - (ii) Nomination of candidates for the Society elections will be done between **21st February, 2025** 8.00 am and **3rd March, 2025** at 5.00 pm.
 - (iii) Nomination forms can be collected from the SACCO office from 8.00 a.m. to 5.00 p.m.
 - (iv) Vetted and nominated candidates to be presented to members on **15th March, 2025.**

With Co-operative regards,


DR. PRISCILLA GITONGA
HON. SECRETARY

- Cc.
 1. Sub- County Co-operative Officer, Kasarani
 2. CEO - SASRA
 3. Vice Chancellor, Kenyatta University (for information)